

**EASYWEBSTORE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**EASYWEBSTORE LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2016**

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**EASYWEBSTORE LIMITED**  
**Balance Sheet**  
**As at 31 October 2016**

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**Registered number:** 06725643

		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>6</b>		129,990
			<u>129,990</u>
<b>CURRENT ASSETS</b>			
Stocks	<b>7</b>	66,602	
Debtors	<b>8</b>	28,244	
Cash at bank and in hand		187,563	
		<u>282,409</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(240,135 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>42,274</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>172,264</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>10</b>	(95,579 )	
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred Taxation	<b>11</b>	(2,849 )	
<b>NET ASSETS</b>			<u>73,836</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>12</b>		1
Profit and loss account			73,835
<b>SHAREHOLDERS' FUNDS</b>			<u>73,836</u>

**EASYWEBSTORE LIMITED**  
**Balance Sheet (continued)**  
**As at 31 October 2016**

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For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr David Hall**

**18/07/2017**

The notes on pages 4 to 7 form part of these financial statements.

**EASYWEBSTORE LIMITED**  
**Statement of Changes in Equity**  
**For The Year Ended 31 October 2016**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 November 2015	1	93,188	93,189
Profit for the year and total comprehensive income	-	8,647	8,647
Dividends paid	-	(28,000)	(28,000)
As at 31 October 2016	1	73,835	73,836

**EASYWEBSTORE LIMITED**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 October 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	zero
Plant & Machinery	20% Straight Line
Fixtures & Fittings	20% Straight Line
Computer Equipment	20% Straight Line

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2016</b>
	<b>£</b>
Wages and salaries	394,161
Social security costs	29,011
Other pension costs	12,103
	<u>435,275</u>

**EASYWEBSTORE LIMITED**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 October 2016**

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2016</b>
Office and administration	17
Sales, marketing and distribution	1
	<u>18</u>

**5. Interest Payable**

	<b>2016</b>
	<b>£</b>
Other finance charges	1,644
	<u>1,644</u>

**6. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 November 2015	-	3,917	484	6,793	11,194
Additions	115,747	958	2,121	7,618	126,444
As at 31 October 2016	<u>115,747</u>	<u>4,875</u>	<u>2,605</u>	<u>14,411</u>	<u>137,638</u>
<b>Depreciation</b>					
As at 1 November 2015	-	982	194	2,094	3,270
Provided during the period	-	975	521	2,882	4,378
As at 31 October 2016	<u>-</u>	<u>1,957</u>	<u>715</u>	<u>4,976</u>	<u>7,648</u>
<b>Net Book Value</b>					
As at 31 October 2016	<u>115,747</u>	<u>2,918</u>	<u>1,890</u>	<u>9,435</u>	<u>129,990</u>
As at 1 November 2015	<u>-</u>	<u>2,935</u>	<u>290</u>	<u>4,699</u>	<u>7,924</u>

**7. Stocks**

	<b>2016</b>
	<b>£</b>
Stock - work in progress	66,602
	<u>66,602</u>

**EASYWEBSTORE LIMITED**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 October 2016**

**8. Debtors**

	<b>2016</b>
	<b>£</b>
<b>Due within one year</b>	
Trade debtors	1,183
Prepayments and accrued income	8,279
Corporation tax recoverable assets	12,782
Directors' loan accounts	6,000
	<u>28,244</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2016</b>
	<b>£</b>
Trade creditors	42,652
Bank loans and overdrafts	12,145
Corporation tax	99
Other taxes and social security	6,024
VAT	26,309
Accruals and deferred income	146,988
Directors' loan accounts	5,918
	<u>240,135</u>

**10. Creditors: Amounts Falling Due After More Than One Year**

	<b>2016</b>
	<b>£</b>
Bank loans	95,579

**11. Deferred Taxation**

	<b>2016</b>
	<b>£</b>
Deferred taxation	1,264
Deferred tax	<u>2,849</u>

The provision for deferred taxation is made up of accelerated capital allowances

**12. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>
	<b>£</b>		<b>£</b>
<b>Allotted, called up and fully paid</b>			
Ordinary shares	1.000	<u>1</u>	<u>1</u>



**EASYWEBSTORE LIMITED**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 October 2016**

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**13. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	<b>As at 1 November 2015</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 October 2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr David Hall	-	-	-	-
Mr George Randall	-	6,000	-	6,000
Mr Peter Evans	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	<b>2016</b>
	<b>£</b>
Mr David Hall	28,000
<b>14. Dividends</b>	
	<b>2016</b>
	<b>£</b>
<b>On equity shares:</b>	
Interim dividend paid	28,000
	<u>          </u>
	<u>28,000</u>

**15. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**16. General Information**

EASYWEBSTORE LIMITED Registered number 06725643 is a limited by shares company incorporated in England & Wales. The Registered Office is The Vaults, The Old School House, Matlock Bath, Derbyshire, DE4 3PU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.