

Registered number: 06724691

**AGFG BRANDS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 MARCH 2010**



**AGFG BRANDS LIMITED**  
**REGISTERED NUMBER: 06724691**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2010**

	Note	£	2010 £
<b>FIXED ASSETS</b>			
Intangible fixed assets	2		95,000
<b>CURRENT ASSETS</b>			
Debtors		62,515	
Cash at bank		82	
		<u>62,597</u>	
<b>CREDITORS</b> , amounts falling due within one year		<u>(8,658)</u>	
<b>NET CURRENT ASSETS</b>			53,939
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>148,939</u>
<b>CREDITORS</b> : amounts falling due after more than one year	3		<u>(184,313)</u>
<b>NET LIABILITIES</b>			<u><u>(35,374)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			<u>(35,474)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u><u>(35,374)</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 13 August 2010



**Jane Reucroft**  
Director

The notes on pages 2 to 3 form part of these financial statements

## AGFG BRANDS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2010

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of the right to use the name "A Gift from the Gods" exclusive of Value Added Tax and trade discounts

##### 1.3 Intangible fixed assets and amortisation

Intangible assets comprises of intellectual property rights valued at original cost less amortisation. Intangible assets are amortised through the profit and loss account in equal instalments over the estimated useful life of the assets. Provision is made for any impairment.

Amortisation is provided at the following rates

Other intangible assets - 20 years straight line

##### 1.4 Going concern

The Company has been able to secure additional funding and has obtained confirmation from the provider of this funding that he will continue to support the Company as required to enable it to continue to trade and to settle its liabilities as they fall due in the ordinary course of business. He has confirmed that he will provide this support for the foreseeable future and in any event until at least 31 December 2011.

On the basis of this support these financial statements have been prepared on a going concern basis.

#### 2 INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
Additions	100,000
At 31 March 2010	100,000
<b>Amortisation</b>	
At 15 October 2008	-
Charge for the period	5,000
At 31 March 2010	5,000
<b>Net book value</b>	
At 31 March 2010	95,000

## AGFG BRANDS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2010

#### 3. CREDITORS:

##### Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2010 £
Repayable other than by instalments	<b>184,313</b>

The other loan is an unsecured loan with Interest of 2% above base rate payable The loan and the interest is not repayable within one year

#### 4 SHARE CAPITAL

	2010 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<b>100</b>

The Company issued 100 A Ordinary shares in the year for a consideration of £100

#### 5. CONTROLLING PARTY

The ultimate controlling party is Miss Jane Reucroft