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REGISTERED NUMBER: 06724634 (England and Wales)

Project 1 Seviles Ltd

Abbreviated Accounts For The Year Ended 31 October 2013

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COMPANIES HOUSE

Project 1 Services Ltd

Contents of the Abbreviated Accounts
For The Year Ended 31 October 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

Project 1 Sevices Ltd

Company Information

For The Year Ended 31 October 2013

DIRECTOR:

D Brown

SECRETARY:

REGISTERED OFFICE:

8 Home Road
Kempston
Bedfordshire
MK43 9BL

REGISTERED NUMBER:

06724634 (England and Wales)

ACCOUNTANTS:

Premier Accountancy
The Straw Barn
Upton End Business Park
Meppershall Road
Shillington
Bedfordshire
SG5 3PF

Project 1 Seviles Ltd (Registered number: 06724634)

Abbreviated Balance Sheet
31 October 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	6,471	7,765
Tangible assets	3	28,217	21,266
		<u>34,688</u>	<u>29,031</u>
CURRENT ASSETS			
Stocks		7,250	12,000
Debtors		182,381	51,273
Cash at bank		10,069	14,668
		<u>199,700</u>	<u>77,941</u>
CREDITORS			
Amounts falling due within one year		<u>208,385</u>	<u>80,417</u>
NET CURRENT LIABILITIES		<u>(8,685)</u>	<u>(2,476)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,003</u>	<u>26,555</u>
CREDITORS			
Amounts falling due after more than one year		<u>13,099</u>	<u>-</u>
NET ASSETS		<u><u>12,904</u></u>	<u><u>26,555</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>12,903</u>	<u>26,554</u>
SHAREHOLDERS' FUNDS		<u><u>12,904</u></u>	<u><u>26,555</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Project 1 Seviles Ltd (Registered number: 06724634)

Abbreviated Balance Sheet - continued

31 October 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 July 2014 and were signed by:

A handwritten signature in black ink, appearing to be 'D Brown', written over a horizontal line.

D Brown - Director

The notes form part of these abbreviated accounts

Project 1 Services Ltd

Notes to the Abbreviated Accounts For The Year Ended 31 October 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	
and 31 October 2013	12,942
AMORTISATION	
At 1 November 2012	5,177
Amortisation for year	1,294
At 31 October 2013	6,471
NET BOOK VALUE	
At 31 October 2013	6,471
At 31 October 2012	7,765

Project 1 Sevices Ltd

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 October 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	41,155
Additions	20,546
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At 31 October 2013	61,701
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DEPRECIATION	
At 1 November 2012	19,889
Charge for year	13,595
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At 31 October 2013	33,484
	<hr/>
NET BOOK VALUE	
At 31 October 2013	28,217
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At 31 October 2012	21,266
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	1	1
			<hr/>	<hr/>

Project 1 Sevices Ltd

**Report of the Accountants to the Director of
Project 1 Sevices Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2013 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Premier Accountancy
The Straw Barn
Upton End Business Park
Meppershall Road
Shillington
Bedfordshire
SG5 3PF

25 July 2014