

REGISTERED NUMBER: 06724634 (England and Wales)

Project 1 Services Limited

Abbreviated Accounts For The Year Ended 31 October 2015



Project 1 Services Limited

Contents of the Abbreviated Accounts
For The Year Ended 31 October 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

Project 1 Services Limited

Company Information

For The Year Ended 31 October 2015

DIRECTOR:

D Brown

SECRETARY:

REGISTERED OFFICE:

8 Home Road
Kempston
Bedfordshire
MK43 9BL

REGISTERED NUMBER:

06724634 (England and Wales)

ACCOUNTANTS:

Premier Accountancy
The Straw Barn
Upton End Business Park
Meppershall Road
Shillington
Bedfordshire
SG5 3PF

Abbreviated Balance Sheet

31 October 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	3,882	5,177
Tangible assets	3	14,393	24,420
		<u>18,275</u>	<u>29,597</u>
CURRENT ASSETS			
Stocks		51,222	6,475
Debtors		51,525	251,293
Cash at bank and in hand		36,094	3,895
		<u>138,841</u>	<u>261,663</u>
CREDITORS			
Amounts falling due within one year		139,489	266,189
NET CURRENT LIABILITIES		<u>(648)</u>	<u>(4,526)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,627</u>	<u>25,071</u>
CREDITORS			
Amounts falling due after more than one year		3,243	6,565
NET ASSETS		<u>14,384</u>	<u>18,506</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		14,383	18,505
SHAREHOLDERS' FUNDS		<u>14,384</u>	<u>18,506</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 March 2016 and were signed by:

A handwritten signature in black ink, consisting of several overlapping loops and strokes, appearing to be the initials 'D Brown'.

D Brown - Director

Project 1 Services Limited

Notes to the Abbreviated Accounts **For The Year Ended 31 October 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	
and 31 October 2015	12,942
AMORTISATION	
At 1 November 2014	7,765
Amortisation for year	1,295
At 31 October 2015	9,060
NET BOOK VALUE	
At 31 October 2015	3,882
At 31 October 2014	5,177

Project 1 Services Limited

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 October 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	
and 31 October 2015	67,144
DEPRECIATION	
At 1 November 2014	42,724
Charge for year	10,027
At 31 October 2015	52,751
NET BOOK VALUE	
At 31 October 2015	14,393
At 31 October 2014	24,420

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
1	Ordinary	£1	1	1

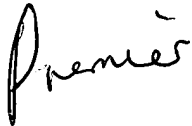
Project 1 Services Limited

Report of the Accountants to the Director of
Project 1 Services Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2015 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Premier Accountancy
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5 March 2016