

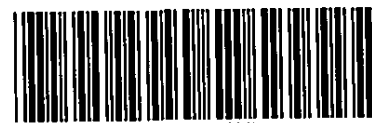
REGISTERED NUMBER: 06724634 (England and Wales)

**Abbreviated Accounts For The Year Ended 31 October 2012**

**for**

**Project 1 Sevices Ltd**

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COMPANIES HOUSE

**Project 1 Services Ltd**

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**For The Year Ended 31 October 2012**

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**Project 1 Sevices Ltd**

**Company Information**

**For The Year Ended 31 October 2012**

**DIRECTOR:**

D Brown

**SECRETARY:**

**REGISTERED OFFICE:**

8 Home Road  
Kempston  
Bedfordshire  
MK43 9BL

**REGISTERED NUMBER:**

06724634 (England and Wales)

**ACCOUNTANTS:**

Premier Accountancy  
The Straw Barn  
Upton End Business Park  
Meppershall Road  
Shillington  
Bedfordshire  
SG5 3PF

**Project 1 Services Ltd**

**Abbreviated Balance Sheet**  
**31 October 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		7,765		9,059
Tangible assets	3		21,266		11,181
			<u>29,031</u>		<u>20,240</u>
<b>CURRENT ASSETS</b>					
Stocks		12,000		-	
Debtors		51,273		64,760	
Cash at bank		14,668		59,764	
		<u>77,941</u>		<u>124,524</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>80,417</u>		<u>119,270</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(2,476)</u>		<u>5,254</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>26,555</u>		<u>25,494</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			26,554		25,493
<b>SHAREHOLDERS' FUNDS</b>			<u>26,555</u>		<u>25,494</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 June 2013 and were signed by



D Brown - Director

The notes form part of these abbreviated accounts

## **Project 1 Services Ltd**

### **Notes to the Abbreviated Accounts** **For The Year Ended 31 October 2012**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 25% on cost

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### **2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2011 and 31 October 2012	<b>12,942</b>
<b>AMORTISATION</b>	
At 1 November 2011	<b>3,883</b>
Amortisation for year	<b>1,294</b>
At 31 October 2012	<b>5,177</b>
<b>NET BOOK VALUE</b>	
At 31 October 2012	<b>7,765</b>
At 31 October 2011	<b>9,059</b>

**Project 1 Services Ltd**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 October 2012**

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2011	<b>21,880</b>
Additions	<b>19,275</b>
	<hr/>
At 31 October 2012	<b>41,155</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 November 2011	<b>10,699</b>
Charge for year	<b>9,190</b>
	<hr/>
At 31 October 2012	<b>19,889</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 October 2012	<b>21,266</b>
	<hr/> <hr/>
At 31 October 2011	<b>11,181</b>
	<hr/> <hr/>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value £1	<b>2012 £</b>	<b>2011 £</b>
Number	Class			
1	Ordinary		<b>1</b>	<b>1</b>
			<hr/> <hr/>	<hr/> <hr/>

**Project 1 Services Ltd**

**Report of the Accountants to the Director of  
Project 1 Services Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Premier Accountancy  
The Straw Barn  
Upton End Business Park  
Meppershall Road  
Shillington  
Bedfordshire  
SG5 3PF

24 June 2013