

Abbreviated Accounts For The Year Ended 31 October 2010

for

Project 1 Sevices Ltd

WEDNESDAY



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Project 1 Services Ltd

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For The Year Ended 31 October 2010

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Project 1 Sevices Ltd

Company Information

For The Year Ended 31 October 2010

DIRECTOR: D Brown

SECRETARIES:

REGISTERED OFFICE: 8 Home Road
Kempston
Bedfordshire
MK43 9BL

REGISTERED NUMBER: 06724634 (England and Wales)

ACCOUNTANTS: Premier Accountancy
The Straw Barn
Upton End Business Park
Meppershall Road
Shillington
Bedfordshire
SG5 3PF

Project 1 Services Ltd

Abbreviated Balance Sheet

31 October 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	10,354	11,648
Tangible assets	3	15,272	615
		<u>25,626</u>	<u>12,263</u>
CURRENT ASSETS			
Debtors		29,809	23,702
Cash at bank and in hand		47,933	32,497
		<u>77,742</u>	<u>56,199</u>
CREDITORS			
Amounts falling due within one year		<u>86,215</u>	<u>60,443</u>
NET CURRENT LIABILITIES		<u>(8,473)</u>	<u>(4,244)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,153</u>	<u>8,019</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		17,152	8,018
SHAREHOLDERS' FUNDS		<u>17,153</u>	<u>8,019</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 5 May 2011 and were signed by



D Brown - Director

The notes form part of these abbreviated accounts

Project 1 Services Ltd

Notes to the Abbreviated Accounts **For The Year Ended 31 October 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009 and 31 October 2010	12,942
AMORTISATION	
At 1 November 2009	1,294
Charge for year	1,294
At 31 October 2010	2,588
NET BOOK VALUE	
At 31 October 2010	10,354
At 31 October 2009	11,648

Project 1 Seivices Ltd

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 October 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009	820
Additions	24,517
Disposals	(4,700)
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At 31 October 2010	20,637
	<hr/>
DEPRECIATION	
At 1 November 2009	205
Charge for year	5,160
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At 31 October 2010	5,365
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NET BOOK VALUE	
At 31 October 2010	15,272
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At 31 October 2009	615
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2010 £	2009 £
Number	Class			
1	Ordinary		1	1
			<hr/> <hr/>	<hr/> <hr/>

Project 1 Services Ltd

**Report of the Accountants to the Director of
Project 1 Services Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2010 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Premier Accountancy
The Straw Barn
Upton End Business Park
Meppershall Road
Shillington
Bedfordshire
SG5 3PF

12 May 2011