

**CLARE METCALF CONSULTANCY SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

WEDNESDAY



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COMPANIES HOUSE

# CLARE METCALF CONSULTANCY SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,791		1,557
Investments	2		1,000		1,000
			<u>2,791</u>		<u>2,557</u>
<b>Current assets</b>					
Debtors		6,917		7,724	
Cash at bank and in hand		2,807		6,383	
		<u>9,724</u>		<u>14,107</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(5,251)</u>		<u>(11,352)</u>	
<b>Net current assets</b>			<u>4,473</u>		<u>2,755</u>
<b>Total assets less current liabilities</b>			<u>7,264</u>		<u>5,312</u>
<b>Provisions for liabilities</b>			<u>(358)</u>		<u>-</u>
			<u>6,906</u>		<u>5,312</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Profit and loss account			6,706		5,112
<b>Shareholders' funds</b>			<u>6,906</u>		<u>5,312</u>

# CLARE METCALF CONSULTANCY SERVICES LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

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For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 1<sup>st</sup> July 2013



Mrs C Metcalf  
Director

Company Registration No. 06724398

# CLARE METCALF CONSULTANCY SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	33 33% reducing balance
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#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### **1.7 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

# CLARE METCALF CONSULTANCY SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 January 2012	2,608	1,000	3,608
Additions	814	-	814
	<u>3,422</u>	<u>1,000</u>	<u>4,422</u>
At 31 December 2012			
<b>Depreciation</b>			
At 1 January 2012	1,051	-	1,051
Charge for the year	580	-	580
	<u>1,631</u>	<u>-</u>	<u>1,631</u>
At 31 December 2012			
<b>Net book value</b>			
At 31 December 2012	1,791	1,000	2,791
	<u>1,557</u>	<u>1,000</u>	<u>2,557</u>
At 31 December 2011			

### 3 Share capital

	2012	2011
	£	£
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £1 each	200	200
	<u>200</u>	<u>200</u>

### 4 Transactions with directors

The following loan existed during the year The movement on this loan is as follows

	Amount outstanding		Maximum
	2012	2011	in year
	£	£	£
Director's current account	243	-	10,070
	<u>243</u>	<u>-</u>	<u>10,070</u>

Interest at an equivalent rate of 4.0%, has been charged on the average overdrawn balance in the year

During the year, dividends of £13,000 were paid to the Director in a beneficiary capacity