

Registered number  
06723113

LA Nails (Cambridge) Limited

Filleted Accounts

31 October 2022

**LA Nails (Cambridge) Limited****Registered number:** 06723113**Balance Sheet****as at 31 October 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	3,700	4,625
<b>Current assets</b>			
Stocks		983	1,003
Debtors	4	2,849	2,595
Cash at bank and in hand		14,647	26,997
		<u>18,479</u>	<u>30,595</u>
<b>Creditors: amounts falling due within one year</b>	5	(5,435)	(6,589)
<b>Net current assets</b>		<u>13,044</u>	<u>24,006</u>
<b>Total assets less current liabilities</b>		<u>16,744</u>	<u>28,631</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(10,747)	(18,777)
<b>Net assets</b>		<u>5,997</u>	<u>9,854</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		5,897	9,754
<b>Shareholder's funds</b>		<u>5,997</u>	<u>9,854</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Van Loi Nguyen

Director

Approved by the board on 4 January 2023

**LA Nails (Cambridge) Limited**  
**Notes to the Accounts**  
**for the year ended 31 October 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance method
---------------------	-----------------------------

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>3</u>	<u>3</u>

**3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 November 2021	<u>11,747</u>
At 31 October 2022	<u>11,747</u>

---

**Depreciation**

At 1 November 2021	7,122
Charge for the year	925
At 31 October 2022	<u>8,047</u>

**Net book value**

At 31 October 2022	<u>3,700</u>
At 31 October 2021	4,625

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

Other debtors	<u>2,849</u>	<u>2,595</u>
---------------	--------------	--------------

<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

Bank loans and overdrafts	3,978	-
Taxation and social security costs	-	5,139
Other creditors	1,457	1,450
	<u>5,435</u>	<u>6,589</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

Bank loans	<u>10,747</u>	<u>18,777</u>
------------	---------------	---------------

**7 Related party transactions**

There was no related party transaction apart from salary and dividend paid to the director.

**8 Controlling party**

The company is 100% controlled by Mr Van Loi Nguyen by virtue of his shareholding.

**9 Other information**

LA Nails (Cambridge) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 14 Crosskey Mall  
St Neots  
Cambridge  
PE19 2AR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.