

Registered number
06722679

Absolutely Recruitment Limited

Abbreviated Accounts

31 March 2012

WEDNESDAY



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27/06/2012 #488
COMPANIES HOUSE

Absolutely Recruitment Limited

Registered number: 06722679

**Abbreviated Balance Sheet
as at 31 March 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	4,118	5,894
Current assets			
Debtors		18,258	13,816
Cash at bank and in hand		<u>36,983</u>	<u>63,592</u>
		55,241	77,408
Creditors: amounts falling due within one year		(18,929)	(37,638)
Net current assets		<u>36,312</u>	<u>39,770</u>
Net assets		<u>40,430</u>	<u>45,664</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		40,429	45,663
Shareholder's funds		<u>40,430</u>	<u>45,664</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Lapham
Director



Approved by the board on 22 June 2012

Absolutely Recruitment Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Absolutely Recruitment Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

2 Tangible fixed assets

£

Cost

At 1 April 2011	9,332
Additions	170
At 31 March 2012	<u>9,502</u>

Depreciation

At 1 April 2011	3,438
Charge for the year	1,946
At 31 March 2012	<u>5,384</u>

Net book value

At 31 March 2012	<u>4,118</u>
At 31 March 2011	<u>5,894</u>

3 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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