

REGISTERED NUMBER: 06722455 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

FOR

LANGHEDGE LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2017

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LANGHEDGE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTORS:

A C U Fisher
Ms V M E Darville
I C U Fisher

SECRETARY:

Ms V M E Darville

REGISTERED OFFICE:

68 Bilton Way
Enfield
Middlesex
EN3 7NH

REGISTERED NUMBER:

06722455 (England and Wales)

ACCOUNTANTS:

Geo. Little, Sebire & Co.
Oliver House
23 Windmill Hill
Enfield
EN2 7AB

BALANCE SHEET
31 AUGUST 2017

	Notes	31.8.17 £	31.8.16 £
CURRENT ASSETS			
Debtors	5	347	347
CREDITORS			
Amounts falling due within one year	6	<u>15,775</u>	<u>15,775</u>
NET CURRENT LIABILITIES		<u>(15,428)</u>	<u>(15,428)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(15,428)</u>	<u>(15,428)</u>
CAPITAL AND RESERVES			
Called up share capital	7	4	4
Retained earnings		<u>(15,432)</u>	<u>(15,432)</u>
SHAREHOLDERS' FUNDS		<u>(15,428)</u>	<u>(15,428)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 March 2018 and were signed on its behalf by:

I C U Fisher - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. STATUTORY INFORMATION

Langhedge Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the balance sheet date the company's balance sheet reflects a deficit of £15,432. The company meets its day to day working capital requirements with the support of its fellow subsidiary, Fisher Research Ltd. On the basis of the continued support of Fisher Research Ltd the directors consider it appropriate to prepare the financial statements on the going concern basis.

The financial statements for the year ended 31 August 2017 are the first financial statements that comply with FS 102 Section 1A "Small entities". The date of transition is 1 September 2015.

Goodwill

Acquired goodwill is amortised in equal annual instalments over its estimated useful economic life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2016 and 31 August 2017	<u>41,332</u>
AMORTISATION	
At 1 September 2016 and 31 August 2017	<u>41,332</u>
NET BOOK VALUE	
At 31 August 2017	<u>-</u>
At 31 August 2016	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017**4. TANGIBLE FIXED ASSETS**

		Computer equipment £
COST		
At 1 September 2016 and 31 August 2017		<u>1,048</u>
DEPRECIATION		
At 1 September 2016 and 31 August 2017		<u>1,048</u>
NET BOOK VALUE		
At 31 August 2017		<u>-</u>
At 31 August 2016		<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Other debtors	<u>347</u>	<u>347</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Amounts owed to group undertakings	<u>15,775</u>	<u>15,775</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.17	31.8.16
			£	£
4	Ordinary Shares	£1	<u>4</u>	<u>4</u>

8. RELATED PARTY DISCLOSURES

Fisher Research Ltd and Chela Ltd are subsidiary companies of Fisher Darville Holdings Limited.

At the balance sheet date, creditors included £14,525 (2015: £14,525) outstanding to Fisher Research Ltd and £1,250 (2015: £1,250) outstanding to Chela Ltd.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by Fisher Darville Holdings Limited by virtue of majority share holding. Fisher Darville Holdings Limited is controlled by Mr A C U Fisher.

10. FIRST YEAR ADOPTION

There were no differences upon transition from UK GAAP to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.