

GLENMERE ROW RESIDENTS ASSOCIATION LIMITED

(COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2013



**GLENMERE ROW RESIDENTS ASSOCIATION LIMITED
(COMPANY LIMITED BY GUARANTEE)**

COMPANY INFORMATION

Directors	N. Whitehead A. Baio-Abobeleira
Company Secretary	A. Baio-Abobeleira
Company Number	06722316
Registered Office	The Coach House Ealing Green London W5 5ER
Accountants	Bennett and Company Chartered Certified Accountants The Coach House Ealing Green London W5 5ER

**GLENMERE ROW RESIDENTS ASSOCIATION LIMITED
(COMPANY LIMITED BY GUARANTEE)**

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**GLENMERE ROW RESIDENTS ASSOCIATION LIMITED
(COMPANY LIMITED BY GUARANTEE)**

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2013

The directors present their report and financial statements for the year ended 31 October 2013.

Principal activities

The principal activity of the company is as a residents association to manage, maintain and administer property.

Directors

The following directors have held office since 1 November 2012:

N. Whitehead

A. Baio-Abobeleira

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

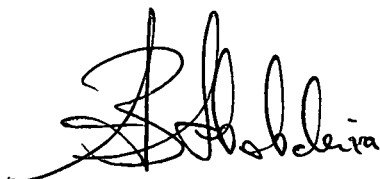
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



A. Baio-Abobeleira

Director

24 July 2014

GLENMERE ROW RESIDENTS ASSOCIATION LIMITED
(COMPANY LIMITED BY GUARANTEE)

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2013

	Notes	2013 £	2012 £
Turnover		150	150
Administrative expenses		<u>(414)</u>	<u>(408)</u>
Operating (loss)		(264)	(258)
Other interest receivable and similar income		—	—
(Loss) on ordinary activities before taxation		(264)	(258)
Tax on (loss) on ordinary activities		—	—
(Loss) for the financial year	7	<u>(264)</u>	<u>(258)</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

GLENMERE ROW RESIDENTS ASSOCIATION LIMITED
(COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31 OCTOBER 2013

	Notes	£	2013 £	2012 £	£
Fixed assets					
Tangible fixed assets	2		27,787		27,787
Current assets					
Debtors	3	750		600	
Creditors: amounts falling due within one year	4	<u>(414)</u>		<u>(768)</u>	
Net current assets/(liabilities)			<u>336</u>		<u>(168)</u>
Total assets less current liabilities			28,123		27,619
Creditors: amounts falling due after one year	5		<u>(30,485)</u>		<u>(29,717)</u>
			<u>(2,362)</u>		<u>(2,098)</u>
Reserves					
Profit and loss account	7		<u>(2,362)</u>		<u>(2,098)</u>
Members' funds			<u>(2,362)</u>		<u>(2,098)</u>

For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 24 July 2014.

A. Baio-Abobeleira

Director

Company Number: 06722316

**GLENMERE ROW RESIDENTS ASSOCIATION LIMITED
(COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2013

1. Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rent received and receivable during the year provided net of Value Added Tax.

2. Tangible Fixed Assets

	Land and Buildings £
Cost	
At 1 November 2012	27,787
Additions	-
At 31 October 2013	<u>27,787</u>
Depreciation	
At 1 November 2012	-
Charge for the year	=
At 31 October 2013	=
Net Book Value	
At 31 October 2013	<u>27,787</u>
At 31 October 2012	<u>27,787</u>

3. Debtors

	2013 £	2012 £
Prepayments and accrued income	<u>750</u>	<u>600</u>
	<u>750</u>	<u>600</u>

**GLENMERE ROW RESIDENTS ASSOCIATION LIMITED
(COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2013

4. Creditors: amounts falling due within one year

	2013	2012
	£	£
Accruals and deferred income	<u>414</u>	<u>768</u>
	<u>414</u>	<u>768</u>

5. Creditors: amounts falling due after one year

	2013	2012
	£	£
Members' loan accounts	<u>30,485</u>	<u>29,717</u>
	<u>30,485</u>	<u>29,717</u>

6. The company is limited by guarantee and does not have a share capital.

The liability of the members in the event of the company being liquidated is limited to one pound per member.

7. Statement of movement on profit and loss account

	2013	2012
	£	£
Balance brought forward	(2,098)	(1,840)
(Loss) for the financial year	<u>(264)</u>	<u>(258)</u>
Balance carried forward	<u>(2,362)</u>	<u>(2,098)</u>