

REGISTERED NUMBER 06721866 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 NOVEMBER 2011 TO 31 DECEMBER 2012

FOR

MAYZUS FINANCIAL SERVICES LIMITED
(FORMALLY KNOWN AS UWC FINANCIAL
SERVICES LIMITED)

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MAYZUS FINANCIAL SERVICES LIMITED
(FORMALLY KNOWN AS UWC FINANCIAL
SERVICES LIMITED)

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FOR THE PERIOD 1 NOVEMBER 2011 TO 31 DECEMBER 2012

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MAYZUS FINANCIAL SERVICES LIMITED
(FORMALLY KNOWN AS UWC FINANCIAL
SERVICES LIMITED)

COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2011 TO 31 DECEMBER 2012

DIRECTOR

Mr N Rozhok

REGISTERED OFFICE.

869 High Road
London
N12 8QA

REGISTERED NUMBER

06721866 (England and Wales)

MAYZUS FINANCIAL SERVICES LIMITED
(FORMALLY KNOWN AS UWC FINANCIAL
SERVICES LIMITED) (REGISTERED NUMBER: 06721866)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	-	863
Investments	3	6,940	6,940
		<u>6,940</u>	<u>7,803</u>
CURRENT ASSETS			
Debtors		967,699	919,794
Cash at bank		2,490,132	3,610,064
		<u>3,457,831</u>	<u>4,529,858</u>
CREDITORS			
Amounts falling due within one year		3,042,844	4,477,356
		<u>3,042,844</u>	<u>4,477,356</u>
NET CURRENT ASSETS		<u>414,987</u>	<u>52,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>421,927</u>	<u>60,305</u>
PROVISIONS FOR LIABILITIES		<u>176</u>	<u>176</u>
NET ASSETS		<u><u>421,751</u></u>	<u><u>60,129</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	280,000	50,000
Profit and loss account		141,751	10,129
		<u>421,751</u>	<u>60,129</u>
SHAREHOLDERS' FUNDS		<u><u>421,751</u></u>	<u><u>60,129</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MAYZUS FINANCIAL SERVICES LIMITED
(FORMALLY KNOWN AS UWC FINANCIAL
SERVICES LIMITED) (REGISTERED NUMBER 06721866)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 November 2013 and were signed by



Mr N Rozhek - Director

The notes form part of these abbreviated accounts

MAYZUS FINANCIAL SERVICES LIMITED
(FORMALLY KNOWN AS UWC FINANCIAL
SERVICES LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2011 TO 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value of commissions and fees made during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Investments

The subsidiary company is stated at cost less any impairment provisions

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	
and 31 December 2012	7,264
DEPRECIATION	
At 1 November 2011	6,401
Charge for period	863
At 31 December 2012	7,264
NET BOOK VALUE	
At 31 December 2012	-
At 31 October 2011	863

MAYZUS FINANCIAL SERVICES LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 NOVEMBER 2011 TO 31 DECEMBER 2012

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2011 and 31 December 2012	6,940
NET BOOK VALUE	
At 31 December 2012	6,940
At 31 October 2011	6,940

The company's investments at the balance sheet date in the share capital of companies include the following

Mayzus Financial Services s r o
Country of incorporation Czech Republic
Nature of business Money service business

	%		
Class of shares	holding		
Ordinary	100 00	31 12 12	31 12 11
		£	£
Aggregate capital and reserves		85,801	1,564
Profit/(loss) for the year/period		84,237	(13,117)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			
Number	Class	Nominal value	
280,000	Ordinary	£1	
			2012
			£
			280,000
			2011
			£
			50,000

230,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period

5 ULTIMATE PARENT COMPANY

Mayzus Investment Company Ltd (incorporated in Cyprus) is regarded by the director as being the company's ultimate parent company