

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

A J OFFORD & CO. LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020

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A J OFFORD & CO. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR: A Offord

REGISTERED OFFICE: 26 Grove Place
Bedford
Bedfordshire
MK40 3JJ

REGISTERED NUMBER: 06721389 (England and Wales)

ACCOUNTANTS: A J Offord & Co. Limited
26 Grove Place
Bedford
Bedfordshire
MK40 3JJ

BALANCE SHEET
31 MARCH 2020

2019 £		Notes	2020 £
	CURRENT ASSETS		
16,813	Debtors	6	15,597
<u>17,092</u>	Cash at bank		<u>16,472</u>
33,905			32,069
	CREDITORS		
16,874	Amounts falling due within one year	7	<u>25,014</u>
<u>17,031</u>	NET CURRENT ASSETS		<u>7,055</u>
17,031	TOTAL ASSETS LESS CURRENT LIABILITIES		7,055
	CREDITORS		
6,500	Amounts falling due after more than one year	8	<u>5,000</u>
<u>10,531</u>	NET ASSETS		<u>2,055</u>
	CAPITAL AND RESERVES		
1	Called up share capital		1
<u>10,530</u>	Retained earnings		<u>2,054</u>
<u>10,531</u>	SHAREHOLDERS' FUNDS		<u>2,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 October 2020 and were signed by:

A Offord - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. **STATUTORY INFORMATION**

A J Offord & Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - 3).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2019	
and 31 March 2020	<u>32,000</u>
AMORTISATION	
At 1 April 2019	
and 31 March 2020	<u>32,000</u>
NET BOOK VALUE	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £	Fixtures and fittings £	Computer equipment £
COST			
At 1 April 2019			
and 31 March 2020	<u>5,082</u>	<u>4,150</u>	<u>932</u>
DEPRECIATION			
At 1 April 2019			
and 31 March 2020	<u>5,082</u>	<u>4,150</u>	<u>932</u>
NET BOOK VALUE			
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2019	<u>-</u>	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
		£	£
	Trade debtors	15,309	14,915
	Other debtors	288	1,898
		<u>15,597</u>	<u>16,813</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
		£	£
	Trade creditors	1	104
	Taxation and social security	7,669	8,937
	Other creditors	17,344	7,833
		<u>25,014</u>	<u>16,874</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2020	2019
		£	£
	Bank loans	<u>5,000</u>	<u>6,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.