

**Flexyfoot Limited**

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2015**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 December 2015**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

**Flexyfoot Limited**

**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTORS:**

D M Goodwin  
S Davidson

**SECRETARY:**

D M Goodwin

**REGISTERED OFFICE:**

The White House  
2 Meadow  
Godalming  
Surrey  
GU7 3HN

**REGISTERED NUMBER:**

06721191 (England and Wales)

**ACCOUNTANTS:**

Hughes Waddell  
The White House  
2 Meadow  
Godalming  
Surrey  
GU7 3HN

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,778		823
<b>CURRENT ASSETS</b>					
Stocks		7,959		15,122	
Debtors		17,968		24,331	
Cash at bank		<u>8,512</u>		<u>61,375</u>	
		34,439		100,828	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>117,331</u>		<u>35,741</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(82,892)</u>		<u>65,087</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(81,114)</u>		<u>65,910</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		335		335
Share premium			406,060		406,060
Profit and loss account			<u>(487,509)</u>		<u>(340,485)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(81,114)</u>		<u>65,910</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 September 2016 and were signed on its behalf by:

D M Goodwin - Director

S Davidson - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2015**

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on the going concern basis as there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of mobility products, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Patents**

The costs incurred in establishing patents are expensed in accordance with the corresponding treatment of the development expenditure for the products to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	2,433
Additions	<u>1,790</u>
At 31 December 2015	<u>4,223</u>
<b>DEPRECIATION</b>	
At 1 January 2015	1,610
Charge for year	<u>835</u>
At 31 December 2015	<u>2,445</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>1,778</u>
At 31 December 2014	<u>823</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
		£1	£	£
335	Ordinary		<u>335</u>	<u>335</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.