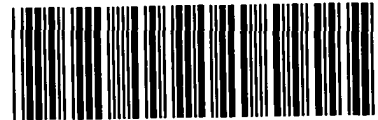


**Abholly (2008) Limited**

**Abbreviated Annual Report  
Year Ended 31 October 2013**

**Company Registration Number 06721124**

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COMPANIES HOUSE

# **Abholly (2008) Limited**

## **Abbreviated Accounts**

**Year Ended 31 October 2013**

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# **Abholly (2008) Limited**

## **Independent Auditor's Report to Abholly (2008) Limited**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Abholly (2008) Limited for the year ended 31 October 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **Respective Responsibilities of Directors and Auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

CHARLES EVANS (Senior Statutory Auditor)  
For and on behalf of  
FRANCIS CLARK LLP  
Chartered Accountants & Statutory Auditor

North Quay House  
Sutton Harbour  
PLYMOUTH  
PL4 0RA

.....

# Abholly (2008) Limited

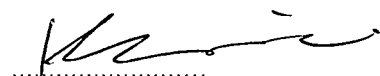
## Abbreviated Balance Sheet

31 October 2013

	Note	2013 £	2012 £
<b>Fixed Assets</b>	2		
Tangible assets		<u>2,699,287</u>	<u>2,751,306</u>
<b>Current Assets</b>			
Debtors		200,821	143,103
Cash at bank and in hand		<u>196,357</u>	<u>46,029</u>
		397,178	189,132
<b>Creditors: Amounts falling due within one year</b>	3	<u>390,791</u>	<u>413,230</u>
<b>Net Current Assets/(Liabilities)</b>		<u>6,387</u>	<u>(224,098)</u>
<b>Total Assets Less Current Liabilities</b>		<u>2,705,674</u>	<u>2,527,208</u>
<b>Creditors: Amounts falling due after more than one year</b>	4	<u>2,426,485</u>	<u>2,563,068</u>
<b>Provisions for Liabilities</b>		<u>20,873</u>	<u>26,874</u>
		<u>258,316</u>	<u>(62,734)</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	6	4	4
Profit and loss account		<u>258,312</u>	<u>(62,738)</u>
<b>Shareholders' Funds/(Deficit)</b>		<u>258,316</u>	<u>(62,734)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18/7/14, and are signed on their behalf by:



Mr K Briscoe

Company Registration Number: 06721124

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **Abholly (2008) Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 October 2013**

### **1. Accounting Policies**

#### **(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **(b) Turnover**

Turnover represents the fair value of consideration receivable, in the ordinary course of business for goods and services provided.

#### **(c) Fixed assets**

All fixed assets are initially recorded at cost.

#### **(d) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% straight line
Fixtures & Fittings	- 20% straight line
Motor Vehicles	- 25% reducing balance

Freehold land is not depreciated.

The directors also consider that no depreciation should be provided on freehold buildings. This is on the basis that any possible depreciation charge would be expected to be immaterial as the property's residual value is considered to be materially equivalent to its carrying value. The directors maintain the residual value of the property through heavy and continuous investment in repairs and maintenance.

#### **(e) Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **(f) Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

# Abholly (2008) Limited

## Notes to the Abbreviated Accounts

Year Ended 31 October 2013

### 2. Fixed Assets

	Tangible Assets £
<b>Cost</b>	
At 1 November 2012	2,822,957
Additions	7,573
<b>At 31 October 2013</b>	<u><u>2,830,530</u></u>
<b>Depreciation</b>	
At 1 November 2012	71,651
Charge for year	59,592
<b>At 31 October 2013</b>	<u><u>131,243</u></u>
<b>Net Book Value</b>	
<b>At 31 October 2013</b>	<u><u>2,699,287</u></u>
At 31 October 2012	<u><u>2,751,306</u></u>

### 3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	92,266	90,000
Hire purchase agreements	43,037	51,894
	<u><u>135,303</u></u>	<u><u>141,894</u></u>

### 4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	2,426,485	2,520,000
Hire purchase agreements	-	43,068
	<u><u>2,426,485</u></u>	<u><u>2,563,068</u></u>

# Abholly (2008) Limited

## Notes to the Abbreviated Accounts

Year Ended 31 October 2013

### 5. Related Party Transactions

The company was under the control of its directors throughout the current period due to their 100% shareholding of the parent company.

The company is a wholly owned subsidiary of Premiere Health Limited. Accordingly, the company has taken advantage of the exemption in FRS 8 from disclosing transactions with members of the Premiere Health group.

At the year end Mr K Briscoe & Mr R Briscoe owed the company £47,348 (2012: 30,157). During the year the directors introduced £215,812 (2012: £180,000) and the company repaid this amount in full and advanced a further £17,191 (2012: £31,572) to the directors. No interest was paid on this balance.

At the end of the year the company was due £85,606 (2012: £70,676) from Premiere Health Limited. During the year Premiere Health Limited paid expenses of £346,114 on behalf of the company (2012: £1,121,734). During the year the company transferred funds to Premiere Health Limited totalling £333,270 (2012: £1,196,093).

Premier Developments (1995) Limited is a company under common control. At the year end the company was due £30,753 from Premier Developments (1995) Limited (2012: company owed £136,287).

### 6. Share Capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

### 7. Ultimate Parent Company

The parent company is Premiere Health Limited, a company incorporated and registered in England.