

Abbreviated Unaudited Accounts For The Year Ended 31 December 2015

for

Mayfair Outlet Limited

Mayfair Outlet Limited (Registered number: 06720780)

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For The Year Ended 31 December 2015**

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DIRECTOR: S N Rach

SECRETARY:

REGISTERED OFFICE: Unit 11
Adrienne Business Centre
Adrienne Avenue
Southall
Middlesex
UB1 2FJ

REGISTERED NUMBER: 06720780 (England and Wales)

ACCOUNTANTS: Ashwells Associates Limited
Chartered Certified Accountants
54a Church Road
Ashford
Middlesex
TW15 2TS

Abbreviated Balance Sheet
31 December 2015

	Notes	31/12/15 £	£	31/12/14 £	£
FIXED ASSETS					
Tangible assets	2		226,669		131,583
CURRENT ASSETS					
Stocks		79,331		40,245	
Debtors		174,501		79,042	
Cash at bank and in hand		44,822		80,788	
		<u>298,654</u>		<u>200,075</u>	
CREDITORS					
Amounts falling due within one year		<u>200,147</u>		<u>189,757</u>	
NET CURRENT ASSETS			<u>98,507</u>		<u>10,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			325,176		141,901
CREDITORS					
Amounts falling due after more than one year			<u>233,400</u>		<u>84,289</u>
NET ASSETS			<u>91,776</u>		<u>57,612</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1
Profit and loss account			<u>90,776</u>		<u>57,611</u>
SHAREHOLDERS' FUNDS			<u>91,776</u>		<u>57,612</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 July 2016 and were signed by:

S N Rach - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	189,567
Additions	126,714
At 31 December 2015	<u>316,281</u>
DEPRECIATION	
At 1 January 2015	57,984
Charge for year	31,628
At 31 December 2015	<u>89,612</u>
NET BOOK VALUE	
At 31 December 2015	<u>226,669</u>
At 31 December 2014	<u>131,583</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/15 £	31/12/14 £
1,000	Ordinary	1	<u>1,000</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.