

**ETC ADVICE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

CBS (Accounting) Ltd

Oak Business Centre
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Sileby
Loughborough
LE12 7PU

ETC Advice Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2017

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ETC Advice Ltd
Balance Sheet
As at 31 October 2017

Registered number: 6720718

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,585		1,377
			<u>1,585</u>		<u>1,377</u>
CURRENT ASSETS					
Stocks	4	5,640		5,000	
Cash at bank and in hand		<u>104</u>		<u>24</u>	
		5,744		5,024	
Creditors: Amounts Falling Due Within One Year	5	<u>(12,861)</u>		<u>(8,392)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(7,117)</u>		<u>(3,368)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,532)</u>		<u>(1,991)</u>
NET ASSETS			<u>(5,532)</u>		<u>(1,991)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			<u>(5,533)</u>		<u>(1,992)</u>
SHAREHOLDERS' FUNDS			<u>(5,532)</u>		<u>(1,991)</u>

ETC Advice Ltd
Balance Sheet (continued)
As at 31 October 2017

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Robert Nisbet

23/07/2018

The notes on pages 3 to 4 form part of these financial statements.

ETC Advice Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern. The directors will continue to support the company from their own resources and will not request repayment of loans made by the directors to the company.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 November 2016	1,762	4,761	6,523
Additions	80	656	736
As at 31 October 2017	<u>1,842</u>	<u>5,417</u>	<u>7,259</u>
Depreciation			
As at 1 November 2016	1,495	3,651	5,146
Provided during the period	87	441	528
As at 31 October 2017	<u>1,582</u>	<u>4,092</u>	<u>5,674</u>
Net Book Value			
As at 31 October 2017	<u>260</u>	<u>1,325</u>	<u>1,585</u>
As at 1 November 2016	<u>267</u>	<u>1,110</u>	<u>1,377</u>

ETC Advice Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2017

4. Stocks

	2017	2016
	£	£
Stock - finished goods	5,640	5,000
	<u>5,640</u>	<u>5,000</u>

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Accruals and deferred income	820	800
Director's loan account	12,041	7,592
	<u>12,861</u>	<u>8,392</u>

6. Share Capital

	2017	2016
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

7. Ultimate Controlling Party

The company's ultimate controlling party is Mr Robert Nisbet by virtue of his ownership of 100% of the issued share capital in the company.

8. General Information

ETC Advice Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 6720718. The registered office is 6 Loughborough Road, Walton on the Wolds, Loughborough, LE12 8HT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.