

COMPANY NUMBER:
06720077

ABBOTT CATERING SERVICES LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

THURSDAY



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ABBOTT CATERING SERVICES LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

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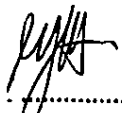
ABBOTT CATERING SERVICES LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2012

	Note	2012	2011
		£	£
Fixed assets			
Tangible Assets	2	12,462	5,378
Current assets			
Stocks		1,000	1,000
Debtors		88,332	73,303
Cash at bank and in hand		10,024	24,290
		<u>99,356</u>	<u>98,593</u>
Creditors			
Due within one year		<u>(55,373)</u>	<u>(72,540)</u>
Net current assets		<u>43,983</u>	<u>26,053</u>
Total assets less current liabilities		<u>56,445</u>	<u>31,431</u>
Creditors			
Due after more than one year		(6,019)	0
Provisions for liabilities		<u>(993)</u>	<u>(1,076)</u>
Net assets		<u>£ 49,433</u>	<u>£ 30,355</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		49,423	30,345
Shareholders' funds		<u>£ 49,433</u>	<u>£ 30,355</u>

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 26 June 2013 and signed on its behalf


.....
M J Abbott

The annexed notes form part of these financial statements.

ABBOTT CATERING SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Machinery	- 20% per annum reducing balance basis
Fixtures and Fittings	- 20 % per annum reducing balance basis
Motor Vehicles	- 30% per annum reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

ABBOTT CATERING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2. Tangible fixed assets

	Total £
Cost:	
At 1 October 2011	10,351
Additions	12,220
Disposals	(5,000)
	<hr/>
At 30 September 2012	17,571
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Depreciation:	
At 1 October 2011	4,973
Charge for the year	3,403
Eliminated on disposal	(3,267)
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At 30 September 2012	5,109
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Net book value:	
At 30 September 2012	£12,462
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At 30 September 2011	£ 5,378
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3. Share capital

	£	£
Allotted, called up and fully paid		
A Ordinary shares of £1 each	6	6
B Ordinary shares of £1 each	4	4
	<hr/>	<hr/>
	10	10
	<hr/>	<hr/>