

1, 3, 5 & 7 SHEEPWOOD ROAD MANAGEMENT COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 OCTOBER 2016

COMPANY NUMBER: 06719590

THURSDAY



A62C7Z54

A24

16/03/2017

#62

COMPANIES HOUSE

**Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE**

Reference No. BS2629

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2016

The directors present their report and the financial statements for the year ended 31 October 2016.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of the maintenance and management of flats for the benefit of residents.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital at 31 October were:-

		Number of shares	
		2016	2015
Miss J W Bowden		1	1
Mrs M F Stephens		1	1
Ms L J Sutton	(Resigned 30 March 2016)	-	1
Mr A G Bevin		1	1
Mrs L J Wilton	(Appointed 30 March 2016)	1	-

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 11 March 2017 and signed on their behalf.


Director (Signature)

ALAN G. BEVIN
(Print Name)

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2016

	Notes	2016 £	2015 £
CONTRIBUTION FROM RESIDENTS	2	1,680	1,680
Administration expenses		1,076	960
OPERATING SURPLUS	3	604	720
Other income		0	0
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		604	720
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		604	720
RETAINED SURPLUS BROUGHT FORWARD		6,402	5,682
RETAINED SURPLUS CARRIED FORWARD		7,006	6,402

The notes on pages 4 to 5 form part of these financial statements.

BALANCE SHEET AS AT 31 OCTOBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	5	1,600	1,600
CURRENT ASSETS			
Debtors	6	4	4
Cash at bank and in hand		5,644	5,040
		<hr/>	<hr/>
		5,648	5,044
CREDITORS:			
Amounts falling due within one year	7	238	238
		<hr/>	<hr/>
NET CURRENT ASSETS		5,410	4,806
		<hr/>	<hr/>
NET ASSETS		7,010	6,406
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	8	4	4
Reserves		7,006	6,402
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	9	7,010	6,406
		<hr/>	<hr/>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and for its profit for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors


Director (Signature)

ALAN G. BEVIN
(Print Name)

Approved by the board:- 11 March 2017

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 ACCOUNTING POLICIES**Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Property freehold is stated at cost and is not depreciated.

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses.

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging:-

	2016 £	2015 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit.

5 FIXED ASSETS

	Property freehold £
Cost	
At 1 November 2015 and 31 October 2016	1,600
Net Book Value	
At 31 October 2016	1,600
At 31 October 2015	1,600

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

6 DEBTORS

	2016	2015
	£	£
Due within one year		
Sundry debtors	4	4

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Sundry creditors	238	238

8 CALLED UP SHARE CAPITAL

	2016	2015
	£	£
Authorised		
Ordinary shares of £1 each	4	4
Issued		
Ordinary shares of £1 each	4	4

9 MOVEMENT ON SHAREHOLDERS' FUNDS

	2016	2015
	£	£
Surplus for the year	604	720
Opening shareholders' funds	6,406	5,686
Closing shareholders' funds	7,010	6,406