

1,3,5 & 7 SHEEPWOOD ROAD MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 OCTOBER 2012

COMPANY NUMBER: 06719590



**Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE**

Reference No. BS2629

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2012

The directors present their report and the financial statements for the year ended 31 October 2012

PRINCIPAL ACTIVITY


The company's principal activity continues to be that of the maintenance and management of flats for the benefit of residents

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital at 31 October were -

	Number of shares	
	2012	2011
Miss J W Bowden	1	1
Mrs M F Stephens	1	1
Ms L J Sutton	1	1
Mr A G Bevin	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 9 Feb 2013 and signed on their behalf

Director 
ALAN G. BEVIN

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2012

	Notes	2012 £	2011 £
CONTRIBUTION FROM RESIDENTS	2	1,485	1,440
Administration expenses		908	748
<hr/>			
OPERATING SURPLUS	3	577	692
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
<hr/>			
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		577	692
RETAINED SURPLUS BROUGHT FORWARD		3,473	2,781
<hr/>			
RETAINED SURPLUS CARRIED FORWARD		4,050	3,473
<hr/>			

There were no recognised gains or losses in 2012 or 2011 other than those included in the profit and loss account

The notes on pages 4 to 5 form part of these financial statements.

BALANCE SHEET AS AT 31 OCTOBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	5	1,600	1,600
CURRENT ASSETS			
Debtors	6	4	4
Cash at bank and in hand		2,630	2,053
		<hr/>	<hr/>
		2,634	2,057
CREDITORS:			
Amounts falling due within one year	7	180	180
		<hr/>	<hr/>
NET CURRENT ASSETS		2,454	1,877
		<hr/>	<hr/>
NET ASSETS		4,054	3,477
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	8	4	4
Reserves		4,050	3,473
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	9	4,054	3,477
		<hr/>	<hr/>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting for Smaller Entities (effective April 2008)

For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and for its profit for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors


Director **ALAN G. BEVIN**

Approved by the board - **9 Feb 2013** (Date)

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2012

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging -

	2012 £	2011 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

5 FIXED ASSETS

	Property freehold £
Cost	
At 1 November 2011 and 31 October 2012	1,600
Net Book Value	
At 31 October 2012	1,600
At 31 October 2011	1,600

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2012

6 DEBTORS

	2012 £	2011 £
Due within one year		
Sundry debtors	4	4

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Other creditors	180	180

8 CALLED UP SHARE CAPITAL

	2012 £	2011 £
Authorised Ordinary shares of £1 each	4	4
Issued Ordinary shares of £1 each	4	4

9 MOVEMENT ON SHAREHOLDERS' FUNDS

	2012 £	2011 £
Surplus for the year	577	692
Opening shareholders' funds	3,477	2,785
Closing shareholders' funds	4,054	3,477

