COMPANY REGISTRATION NUMBER 6719545

A & M HOLISTIC RETAIL SHOP LIMITED

FINANCIAL STATEMENTS

31 OCTOBER 2016

MONDAY

L6BUIBNU

LD2 31/07/2017 #114

COMPANIES HOUSE

N R SHARLAND & COMPANY

Accountants and tax advisors

Concorde House

Grenville Place

Mill Hill

London

NW7 3SA

A & M HOLISTIC RETAIL SHOP LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2016

CONTENTS	PAGE
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
The following pages do not form part of the financial statements	
Detailed profit and loss account	8
Notes to the detailed profit and loss account	9

A & M HOLISTIC RETAIL SHOP LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31 OCTOBER 2016

The director presents his report and the unaudited financial statements of the company for the year ended 31 October 2016.

PRINCIPAL ACTIVITIES
The principal activity of the company during the year was that of receiving agents commission on the sale of household and beauty products.

DIRECTOR
The director who served the company during the year was as follows:

Mr M J Faessler

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Concorde House
Grenville Place
Mill Hill
London
NW73SA

Signed by order of the director

Mr M J Faessler
Company Secretary

Approved by the director on 28.07.2017

A & M HOLISTIC RETAIL SHOP LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 OCTOBER 2016

	Note	2016 £	2015 £
TURNOVER		**237,798**	119,961
Cost of sales		**163,436**	85,502
GROSS PROFIT		**74,362**	34,459
Administrative expenses		**69,306**	61,266
OPERATING PROFIT/(LOSS)	**2**	**5,056**	(26,807)
Interest payable and similar charges		**–**	640
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		**5,056**	(27,447)
Tax on profit/(loss) on ordinary activities		**–**	–
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		**5,056**	(27,447)
Balance brought forward		**(77,350)**	(49,903)
Balance carried forward		**(72,294)**	(77,350)

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 4 to 6 form part of these financial statements.

A & M HOLISTIC RETAIL SHOP LIMITED

BALANCE SHEET

31 OCTOBER 2016

	Note	2016 £	£	2015 £
FIXED ASSETS				
Tangible assets	3		4,805	5,757
CURRENT ASSETS				
Stocks		77,500		68,400
Debtors	4	40,817		49,883
Cash at bank		407		–
		118,724		118,283
CREDITORS: Amounts falling due within one year	5	195,821		201,388
NET CURRENT LIABILITIES			(77,097)	(83,105)
TOTAL ASSETS LESS CURRENT LIABILITIES			(72,292)	(77,348)
CAPITAL AND RESERVES				
Called-up equity share capital	7		2	2
Profit and loss account			(72,294)	(77,350)
DEFICIT	8		(72,292)	(77,348)

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved and signed by the director and authorised for issue on 28.07.2017

Mr M J Faessler
Director

Company Registration Number: 6719545

The notes on pages 4 to 6 form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	Up to 100% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2016	2015
	£	£
Director's remuneration	**8,400**	8,400
Depreciation of owned fixed assets	**1,055**	1,919
Operating lease costs:		
- Other	**11,200**	7,200

3. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Equipment £	Total £
COST				
At 1 November 2015	**743**	**11,773**	**3,691**	**16,207**
Additions	–	–	**103**	**103**
At 31 October 2016	**743**	**11,773**	**3,794**	**16,310**
DEPRECIATION				
At 1 November 2015	**373**	**7,339**	**2,738**	**10,450**
Charge for the year	**67**	**798**	**190**	**1,055**
At 31 October 2016	**440**	**8,137**	**2,928**	**11,505**
NET BOOK VALUE				
At 31 October 2016	**303**	**3,636**	**866**	**4,805**
At 31 October 2015	370	4,434	953	5,757

4. DEBTORS

	2016 £	2015 £
Other debtors	**40,817**	49,883

5. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts	–	4,849
Other taxation and social security	**1,995**	1,026
Other creditors	**193,826**	195,513
	195,821	201,388

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr M J Faessler throughout the current and previous year. Mr Fassler is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2016	2015
	£	£
Profit/(Loss) for the financial year	5,056	(27,447)
Opening shareholders' deficit	(77,348)	(49,901)
Closing shareholders' deficit	(72,292)	(77,348)

A & M HOLISTIC RETAIL SHOP LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 OCTOBER 2016

The following pages do not form part of the statutory financial statements.

A & M HOLISTIC RETAIL SHOP LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 OCTOBER 2016

	2016		2015
	£	£	£
TURNOVER		**237,798**	119,961
COST OF SALES			
Opening stock and work-in-progress	**68,400**		38,500
Purchases	**172,536**		115,402
	240,936		153,902
Closing stock - resale	**(77,500)**		(68,400)
		163,436	85,502
GROSS PROFIT		**74,362**	34,459
OVERHEADS			
Administrative expenses		**69,306**	61,266
OPERATING PROFIT/(LOSS)		**5,056**	(26,807)
Bank interest payable		**–**	(640)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES		**5,056**	(27,447)

A & M HOLISTIC RETAIL SHOP LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 OCTOBER 2016

	2016		2015
	£	£	£
ADMINISTRATIVE EXPENSES			
Personnel costs			
Directors salaries	**8,400**		8,400
Wages and salaries	**14,700**		8,400
		23,100	16,800
Establishment expenses			
Rent	**11,200**		7,200
Rates and water	**2,777**		2,407
Light and heat	**1,790**		1,904
Insurance	**1,099**		3,094
Repairs and maintenance	**406**		388
		17,272	14,993
General expenses			
Motor expenses	**12,198**		10,787
Travel and subsistence	**2,295**		3,390
Telephone	**3,886**		3,055
Computer Accessories	**1,178**		1,027
Subscriptions	**457**		961
Work clothing	**912**		688
Hire of equipment	**840**		–
Printing, stationery and postage	**285**		240
Staff welfare	**147**		131
Sundry expenses	**585**		1,939
Advertising	**–**		11
Entertaining	**899**		–
Legal and professional fees	**–**		840
Accountancy fees	**1,268**		1,167
Depreciation of fixtures and fittings	**67**		123
Depreciation of motor vehicles	**798**		1,478
Depreciation of office equipment	**190**		318
		26,005	26,155
Financial costs			
Bank charges	**2,929**		1,636
Credit card charges	**–**		1,682
		2,929	3,318
		69,306	61,266