

REGISTERED NUMBER: 06719427 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 May 2017
for
TRANTER CLEERE & CO LIMITED**

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for the year ended 31 May 2017**

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TRANTER CLEERE & CO LIMITED

Company Information for the year ended 31 May 2017

Director: A P Cleere

Registered office: 210 Hollyhedge Road
Benchill
Wythenshawe
Manchester
M22 4QN

Registered number: 06719427 (England and Wales)

Accountants: Haines Watts Manchester Limited
Northern Assurance Buildings
9-21 Princess Street
Manchester
M2 4DN

TRANTER CLEERE & CO LIMITED (REGISTERED NUMBER: 06719427)

**Abridged Balance Sheet
31 May
2017**

	Notes	£	2017 £	£	2016 £
Fixed assets					
Intangible assets	5		-		-
Tangible assets	6		<u>2,659</u>		<u>3,546</u>
			2,659		3,546
Current assets					
Debtors		189,950		286,085	
Cash at bank and in hand		<u>842,707</u>		<u>801,667</u>	
		1,032,657		1,087,752	
Creditors					
Amounts falling due within one year		<u>97,315</u>		<u>120,004</u>	
Net current assets			935,342		967,748
Total assets less current liabilities			938,001		971,294
Provisions for liabilities			180		180
Net assets			<u>937,821</u>		<u>971,114</u>
Capital and reserves					
Called up share capital	7		100		100
Retained earnings			<u>937,721</u>		<u>971,014</u>
Shareholders' funds			<u>937,821</u>		<u>971,114</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

TRANTER CLEERE & CO LIMITED (REGISTERED NUMBER: 06719427)

Abridged Balance Sheet - continued

**31 May
2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 17 October 2017 and were signed by:

A P Cleere - Director

**Notes to the Financial Statements
for the year ended 31 May 2017**

1. Statutory information

Tranter Cleere & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

This is the first year that the company has presented its financial statements under the provisions of Section 1A of FRS 102 issued by the Financial Reporting Council.

The last financial statements for the year ended 31 May 2016 were prepared under previous UK GAAP, and the transition date to FRS 102 is therefore 1 June 2015.

The adoption of Section 1A of FRS102 has not required any material changes to the accounting policies.

3. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 31 May 2017

3. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **Employees and directors**

The average number of employees during the year was 12 .

5. **Intangible fixed assets**

	Totals
	£
Cost	
At 1 June 2016	
and 31 May 2017	<u>1,000,000</u>
Amortisation	
At 1 June 2016	
and 31 May 2017	<u>1,000,000</u>
Net book value	
At 31 May 2017	<u>-</u>
At 31 May 2016	<u>-</u>

TRANTER CLEERE & CO LIMITED (REGISTERED NUMBER: 06719427)

**Notes to the Financial Statements - continued
for the year ended 31 May 2017**

6. Tangible fixed assets

Cost

At 1 June 2016
and 31 May 2017

**Totals
£**

23,061

Depreciation

At 1 June 2016

19,515

Charge for year

887

At 31 May 2017

20,402

Net book value

At 31 May 2017

2,659

At 31 May 2016

3,546

7. Called up share capital

Allotted, issued and fully paid:

Number:

Class:

**Nominal
value:**

**2017
£**

**2016
£**

100

Ordinary shares

£1

100

100

8. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

	2017 £	2016 £
A P Cleere		
Balance outstanding at start of year	13,277	78,262
Amounts advanced	16,187	37,315
Amounts repaid	(13,277)	(102,300)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>16,187</u>	<u>13,277</u>

The above loan due from the director is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.