

Company Registration No. 06718763 (England and Wales)

ABSOLUTE INSURANCE BROKERS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

ABSOLUTE INSURANCE BROKERS LIMITED

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ABSOLUTE INSURANCE BROKERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		40,000		48,000
Tangible assets	2		92,823		98,331
			<u>132,823</u>		<u>146,331</u>
Current assets					
Debtors		594,017		120,752	
Cash at bank and in hand		1,581,487		1,457,297	
		<u>2,175,504</u>		<u>1,578,049</u>	
Creditors: amounts falling due within one year		<u>(1,002,777)</u>		<u>(631,946)</u>	
Net current assets			<u>1,172,727</u>		<u>946,103</u>
Total assets less current liabilities			<u>1,305,550</u>		<u>1,092,434</u>
Capital and reserves					
Called up share capital	3		10,030		10,030
Profit and loss account			1,295,520		1,082,404
Shareholders' funds			<u>1,305,550</u>		<u>1,092,434</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 June 2016

Mr M Dallman
Director

Mr R Lympny
Director

Company Registration No. 06718763

ABSOLUTE INSURANCE BROKERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 February 2015	80,000	147,896	227,896
Additions	-	22,626	22,626
	<u>80,000</u>	<u>170,522</u>	<u>250,522</u>
At 31 January 2016	80,000	170,522	250,522
Depreciation			
At 1 February 2015	32,000	49,566	81,566
Charge for the year	8,000	28,133	36,133
	<u>40,000</u>	<u>77,699</u>	<u>117,699</u>
At 31 January 2016	40,000	77,699	117,699
Net book value			
At 31 January 2016	40,000	92,823	132,823
	<u>48,000</u>	<u>98,331</u>	<u>146,331</u>
At 31 January 2015	48,000	98,331	146,331

ABSOLUTE INSURANCE BROKERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	10,000 Ordinary A Shares of £1 each	10,000	10,000
	10 Ordinary B Shares of £1 each	10	10
	20 Ordinary C & D Shares of £1 each	20	20
		<hr/>	<hr/>
		10,030	10,030
		<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.