

Registered Number 06718763

ABSOLUTE INSURANCE BROKERS LIMITED

Abbreviated Accounts

31 January 2011

ABSOLUTE INSURANCE BROKERS LIMITED

Registered Number 06718763

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	<u>7,239</u>	<u>5,517</u>
Total fixed assets		7,239	5,517
Current assets			
Debtors		17,006	14,157
Cash at bank and in hand		286,556	200,322
Total current assets		<u>303,562</u>	<u>214,479</u>
Creditors: amounts falling due within one year		(208,939)	(185,493)
Net current assets		94,623	28,986
Total assets less current liabilities		<u>101,862</u>	<u>34,503</u>
 Total net Assets (liabilities)		 101,862	 34,503
Capital and reserves			
Called up share capital	3	10,030	10,030
Profit and loss account		<u>91,832</u>	<u>24,473</u>
Shareholders funds		<u>101,862</u>	<u>34,503</u>

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 April 2011

And signed on their behalf by:

Mr Michael Dallman, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January
2011

1 Accounting policies

Accounting convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2010	6,897
additions	3,532
disposals	
revaluations	
transfers	
At 31 January 2011	<u>10,429</u>
Depreciation	
At 31 January 2010	1,380
Charge for year	1,810
on disposals	
At 31 January 2011	<u>3,190</u>
Net Book Value	
At 31 January 2010	5,517
At 31 January 2011	<u>7,239</u>

3 Share capital

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		

10000 of £ each	10,000	10,000
10 of £ each	10	10
20 of £ each	20	20