

Registration number: 6717886

Acanthus Accountancy Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015



Acanthus Accountancy Limited
Chartered Certified Accountants
6 Old Derry Hill
Nr Calne
Wiltshire
SN11 9PJ

Acanthus Accountancy Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Acanthus Accountancy Limited
(Registration number: 6717886)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		6,367	917
Current assets			
Debtors		6,025	4,387
Cash at bank and in hand		1,854	5,547
		7,879	9,934
Creditors: Amounts falling due within one year		(6,667)	(6,811)
Net current assets		1,212	3,123
Total assets less current liabilities		7,579	4,040
Provisions for liabilities		(1,272)	(182)
Net assets		6,307	3,858
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		6,306	3,857
Shareholders' funds		6,307	3,858

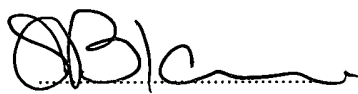
For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27.9.16 .


S Lawrence
Director

Acanthus Accountancy Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Office equipment

Depreciation method and rate

33.33% Straight line & 25% Reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Acanthus Accountancy Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	2,956	2,956
Additions	6,241	6,241
Disposals	(562)	(562)
At 31 December 2015	8,635	8,635
Depreciation		
At 1 January 2015	2,039	2,039
Charge for the year	791	791
Eliminated on disposals	(562)	(562)
At 31 December 2015	2,268	2,268
Net book value		
At 31 December 2015	6,367	6,367
At 31 December 2014	917	917

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary £1 of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>