

Registration number 6717886

# Acanthus Accountancy Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2010

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**Acanthus Accountancy Limited**  
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**Acanthus Accountancy Limited**  
**(Registration number: 6717886)**

**Abbreviated Balance Sheet at 31 December 2010**

	Note	31 December 2010 £	31 December 2009 £
<b>Fixed assets</b>			
Tangible fixed assets	2	886	905
<b>Current assets</b>			
Debtors		11,981	2,545
Cash at bank and in hand		5,100	329
		17,081	2,874
Creditors Amounts falling due within one year		(16,368)	(5,212)
Net current assets/(liabilities)		713	(2,338)
Total assets less current liabilities		1,599	(1,433)
Provisions for liabilities		(186)	-
Net assets/(liabilities)		1,413	(1,433)
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		1,412	(1,434)
Shareholders' funds/(deficit)		1,413	(1,433)

For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 25 September 2011



S Lawrence  
Director

## **Acanthus Accountancy Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 December 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33 33% Sraight line & 25% Reducing balance

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### **2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2010	1,224	1,224
Additions	475	475
At 31 December 2010	1,699	1,699
<b>Amortisation</b>		
At 1 January 2010	319	319
Charge for the year	494	494

**Acanthus Accountancy Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 December 2010**

**..... continued**

At 31 December 2010	<u>813</u>	<u>813</u>
Net book value		
At 31 December 2010	<u>886</u>	<u>886</u>
At 31 December 2009	<u>905</u>	<u>905</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	31 December 2010		31 December 2009	
	No.	£	No.	£
Ordinary £1 of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**4 Control**

The company is controlled by the director who owns 100% of the called up share capital