

**Registered Number 06717875**

**ABU PROPERTIES LIMITED**

**Abbreviated Accounts**

**31 October 2014**

## Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	5,000	5,000
Tangible assets	3	510	622
		<u>5,510</u>	<u>5,622</u>
<b>Current assets</b>			
Debtors		20,557	18,201
Cash at bank and in hand		130	1,992
		<u>20,687</u>	<u>20,193</u>
<b>Creditors: amounts falling due within one year</b>		<u>(24,182)</u>	<u>(22,597)</u>
<b>Net current assets (liabilities)</b>		<u>(3,495)</u>	<u>(2,404)</u>
<b>Total assets less current liabilities</b>		<u>2,015</u>	<u>3,218</u>
<b>Total net assets (liabilities)</b>		<u>2,015</u>	<u>3,218</u>
<b>Capital and reserves</b>			
Called up share capital		101	101
Profit and loss account		1,914	3,117
<b>Shareholders' funds</b>		<u>2,015</u>	<u>3,218</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2015

And signed on their behalf by:

**Warren Barrett, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover consist of rental income and commissions (the company was not registered for VAT in this period)

**Tangible assets depreciation policy**

Reducing Balance

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 November 2013	5,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>5,000</u>
<b>Amortisation</b>	
At 1 November 2013	-
Charge for the year	-
On disposals	-
At 31 October 2014	<u>-</u>
<b>Net book values</b>	
At 31 October 2014	<u>5,000</u>
At 31 October 2013	<u>5,000</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2013	1,146
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>1,146</u>
<b>Depreciation</b>	

At 1 November 2013	524
Charge for the year	112
On disposals	-
At 31 October 2014	<u>636</u>
<b>Net book values</b>	
At 31 October 2014	<u>510</u>
At 31 October 2013	<u>622</u>

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