

**Registered Number 06717875**

**ABU PROPERTIES LIMITED**

**Abbreviated Accounts**

**31 October 2013**

## Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	5,000	5,000
Tangible assets	3	622	758
		<u>5,622</u>	<u>5,758</u>
<b>Current assets</b>			
Debtors		18,201	19,845
Cash at bank and in hand		1,992	1,664
		<u>20,193</u>	<u>21,509</u>
<b>Creditors: amounts falling due within one year</b>		<u>(22,597)</u>	<u>(19,734)</u>
<b>Net current assets (liabilities)</b>		<u>(2,404)</u>	<u>1,775</u>
<b>Total assets less current liabilities</b>		<u>3,218</u>	<u>7,533</u>
<b>Total net assets (liabilities)</b>		<u>3,218</u>	<u>7,533</u>
<b>Capital and reserves</b>			
Called up share capital	4	101	101
Profit and loss account		3,117	7,432
<b>Shareholders' funds</b>		<u>3,218</u>	<u>7,533</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2014

And signed on their behalf by:

**Warren Barrett, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover consist rental income and commissions (the company was not registered for VAT in this period)

**Tangible assets depreciation policy**

Reducing Balance at 18%

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 November 2012	5,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>5,000</u>
<b>Amortisation</b>	
At 1 November 2012	-
Charge for the year	-
On disposals	-
At 31 October 2013	<u>-</u>
<b>Net book values</b>	
At 31 October 2013	<u>5,000</u>
At 31 October 2012	<u>5,000</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2012	1,146
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>1,146</u>
<b>Depreciation</b>	

At 1 November 2012	388
Charge for the year	136
On disposals	-
At 31 October 2013	<u>524</u>
<b>Net book values</b>	
At 31 October 2013	<u>622</u>
At 31 October 2012	<u>758</u>

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
101 Ordinary shares of £1 each	101	101

**5 Transactions with directors**

Name of director receiving advance or credit:	Warren Barrett
Description of the transaction:	Loan repayment by the company
Balance at 1 November 2012:	£ 7,396
Advances or credits made:	-
Advances or credits repaid:	<u>£ 5,000</u>
Balance at 31 October 2013:	<u>£ 2,396</u>

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