

REGISTERED NUMBER: 06717750 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 October 2018**

for

**AAA REMOVALS LIMITED
TRADING AS
"ARNOLD & SELF REMOVALS"**

**AAA REMOVALS LIMITED (REGISTERED NUMBER: 06717750)
TRADING AS "ARNOLD & SELF REMOVALS"**

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for the Year Ended 31 October 2018**

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**AAA REMOVALS LIMITED
TRADING AS "ARNOLD & SELF REMOVALS"**

**Company Information
for the Year Ended 31 October 2018**

DIRECTOR: I Siddle

SECRETARY: Mrs L Siddle

REGISTERED OFFICE: 1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

REGISTERED NUMBER: 06717750 (England and Wales)

ACCOUNTANTS: Maths Partnership
1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

AAA REMOVALS LIMITED (REGISTERED NUMBER: 06717750)
TRADING AS "ARNOLD & SELF REMOVALS"

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Intangible assets	4		-		200
Tangible assets	5		<u>92,265</u>		<u>68,760</u>
			92,265		68,960
CURRENT ASSETS					
Debtors	6	97,241		104,438	
Cash at bank and in hand		<u>42,350</u>		<u>54,098</u>	
		139,591		158,536	
CREDITORS					
Amounts falling due within one year	7	<u>100,319</u>		<u>117,408</u>	
NET CURRENT ASSETS			<u>39,272</u>		<u>41,128</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			131,537		110,088
CREDITORS					
Amounts falling due after more than one year	8		(32,572)		(8,016)
PROVISIONS FOR LIABILITIES			<u>(17,381)</u>		<u>(13,347)</u>
NET ASSETS			<u>81,584</u>		<u>88,725</u>
CAPITAL AND RESERVES					
Called up share capital			1,568		1,568
Retained earnings			<u>80,016</u>		<u>87,157</u>
SHAREHOLDERS' FUNDS			<u>81,584</u>		<u>88,725</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**AAA REMOVALS LIMITED (REGISTERED NUMBER: 06717750)
TRADING AS "ARNOLD & SELF REMOVALS"**

**Balance Sheet - continued
31 October 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 14 February 2019 and were signed by:

I Siddle - Director

The notes form part of these financial statements

**AAA REMOVALS LIMITED (REGISTERED NUMBER: 06717750)
TRADING AS "ARNOLD & SELF REMOVALS"**

**Notes to the Financial Statements
for the Year Ended 31 October 2018**

1. STATUTORY INFORMATION

AAA Removals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover consists of the total value of services, excluding value added tax, carried out during the period under review.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**AAA REMOVALS LIMITED (REGISTERED NUMBER: 06717750)
TRADING AS "ARNOLD & SELF REMOVALS"**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 13) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2017	
and 31 October 2018	<u>2,000</u>
AMORTISATION	
At 1 November 2017	1,800
Amortisation for year	<u>200</u>
At 31 October 2018	<u>2,000</u>
NET BOOK VALUE	
At 31 October 2018	<u>-</u>
At 31 October 2017	<u>200</u>

AAA REMOVALS LIMITED (REGISTERED NUMBER: 06717750)
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Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2017	16,799	6,603	183,686	13,241	220,329
Additions	-	400	48,800	753	49,953
Disposals	-	-	(25,206)	-	(25,206)
At 31 October 2018	<u>16,799</u>	<u>7,003</u>	<u>207,280</u>	<u>13,994</u>	<u>245,076</u>
DEPRECIATION					
At 1 November 2017	6,993	4,304	130,832	9,440	151,569
Charge for year	2,172	473	19,580	1,077	23,302
Eliminated on disposal	-	-	(22,060)	-	(22,060)
At 31 October 2018	<u>9,165</u>	<u>4,777</u>	<u>128,352</u>	<u>10,517</u>	<u>152,811</u>
NET BOOK VALUE					
At 31 October 2018	<u>7,634</u>	<u>2,226</u>	<u>78,928</u>	<u>3,477</u>	<u>92,265</u>
At 31 October 2017	<u>9,806</u>	<u>2,299</u>	<u>52,854</u>	<u>3,801</u>	<u>68,760</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2017	82,753
Additions	48,800
Transfer to ownership	(42,775)
At 31 October 2018	<u>88,778</u>
DEPRECIATION	
At 1 November 2017	44,203
Charge for year	12,467
Transfer to ownership	(25,483)
At 31 October 2018	<u>31,187</u>
NET BOOK VALUE	
At 31 October 2018	<u>57,591</u>
At 31 October 2017	<u>38,550</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade debtors	49,597	63,730
Other debtors	<u>47,644</u>	<u>40,708</u>
	<u>97,241</u>	<u>104,438</u>

AAA REMOVALS LIMITED (REGISTERED NUMBER: 06717750)
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Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

All debtors are payable within one year and have therefore not been discounted.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.10.17
	£	£
Bank loans and overdrafts	-	3,334
Hire purchase contracts	14,583	18,046
Trade creditors	54,733	41,153
Taxation and social security	24,747	43,601
Other creditors	6,256	11,274
	<u>100,319</u>	<u>117,408</u>

All creditors are payable within one year and have therefore not been discounted.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.18	31.10.17
	£	£
Hire purchase contracts	<u>32,572</u>	<u>8,016</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.10.18	31.10.17
	£	£
Bank loans	-	3,334
Hire purchase contracts	<u>47,155</u>	<u>26,062</u>
	<u>47,155</u>	<u>29,396</u>

The bank loan is secured by a directors personal guarantee. Hire purchase loans are secured on the individual asset it financed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.