

Unaudited Financial Statements
for the Year Ended 31 October 2020
for

AAA REMOVALS LIMITED
TRADING AS
"ARNOLD & SELF REMOVALS"

**AAA REMOVALS LIMITED (REGISTERED NUMBER: 06717750)
TRADING AS "ARNOLD & SELF REMOVALS"**

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for the Year Ended 31 October 2020**

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AAA REMOVALS LIMITED
TRADING AS "ARNOLD & SELF REMOVALS"

Company Information
for the Year Ended 31 October 2020

DIRECTOR: I Siddle

SECRETARY: Mrs L Siddle

REGISTERED OFFICE: 1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

REGISTERED NUMBER: 06717750 (England and Wales)

ACCOUNTANTS: Maths Partnership
1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

AAA REMOVALS LIMITED (REGISTERED NUMBER: 06717750)
TRADING AS "ARNOLD & SELF REMOVALS"

Balance Sheet
31 October 2020

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>152,396</u>		<u>102,446</u>
			152,396		102,446
CURRENT ASSETS					
Debtors	6	96,367		73,118	
Cash at bank and in hand		<u>115,026</u>		<u>59,146</u>	
		211,393		132,264	
CREDITORS					
Amounts falling due within one year	7	<u>124,211</u>		<u>121,926</u>	
NET CURRENT ASSETS			<u>87,182</u>		<u>10,338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			239,578		112,784
CREDITORS					
Amounts falling due after more than one year	8		(103,785)		(44,958)
PROVISIONS FOR LIABILITIES			<u>(28,955)</u>		<u>(19,465)</u>
NET ASSETS			<u>106,838</u>		<u>48,361</u>
CAPITAL AND RESERVES					
Called up share capital			1,568		1,568
Retained earnings			<u>105,270</u>		<u>46,793</u>
SHAREHOLDERS' FUNDS			<u>106,838</u>		<u>48,361</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**AAA REMOVALS LIMITED (REGISTERED NUMBER: 06717750)
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**Balance Sheet - continued
31 October 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 January 2021 and were signed by:

I Siddlc - Director

The notes form part of these financial statements

**AAA REMOVALS LIMITED (REGISTERED NUMBER: 06717750)
TRADING AS "ARNOLD & SELF REMOVALS"**

**Notes to the Financial Statements
for the Year Ended 31 October 2020**

1. STATUTORY INFORMATION

AAA Removals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover consists of the total value of services, excluding value added tax, carried out during the period under review.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

AAA REMOVALS LIMITED (REGISTERED NUMBER: 06717750)
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Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2019 - 16) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 November 2019	
and 31 October 2020	<u>2,000</u>
AMORTISATION	
At 1 November 2019	
and 31 October 2020	<u>2,000</u>
NET BOOK VALUE	
At 31 October 2020	<u>-</u>
At 31 October 2019	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 November 2019	16,799	7,003	243,760	13,994	281,556
Additions	<u>1,100</u>	<u>-</u>	<u>85,085</u>	<u>329</u>	<u>86,514</u>
At 31 October 2020	<u>17,899</u>	<u>7,003</u>	<u>328,845</u>	<u>14,323</u>	<u>368,070</u>
DEPRECIATION					
At 1 November 2019	10,850	5,223	151,651	11,386	179,110
Charge for year	<u>1,400</u>	<u>356</u>	<u>34,148</u>	<u>660</u>	<u>36,564</u>
At 31 October 2020	<u>12,250</u>	<u>5,579</u>	<u>185,799</u>	<u>12,046</u>	<u>215,674</u>
NET BOOK VALUE					
At 31 October 2020	<u>5,649</u>	<u>1,424</u>	<u>143,046</u>	<u>2,277</u>	<u>152,396</u>
At 31 October 2019	<u>5,949</u>	<u>1,780</u>	<u>92,109</u>	<u>2,608</u>	<u>102,446</u>

AAA REMOVALS LIMITED (REGISTERED NUMBER: 06717750)
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Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2019	104,075
Additions	46,450
Transfer to ownership	(14,995)
At 31 October 2020	<u>135,530</u>
DEPRECIATION	
At 1 November 2019	33,888
Charge for year	24,857
Transfer to ownership	(9,464)
At 31 October 2020	<u>49,281</u>
NET BOOK VALUE	
At 31 October 2020	<u>86,249</u>
At 31 October 2019	<u>70,187</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Trade debtors	81,098	27,371
Other debtors	15,269	45,747
	<u>96,367</u>	<u>73,118</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Bank loans and overdrafts	3,549	-
Hire purchase contracts	24,442	19,116
Trade creditors	37,098	47,625
Taxation and social security	52,254	29,257
Other creditors	6,868	25,928
	<u>124,211</u>	<u>121,926</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.20 £	31.10.19 £
Bank loans	46,451	-
Hire purchase contracts	57,334	44,958
	<u>103,785</u>	<u>44,958</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.10.20	31.10.19
	£	£
Hire purchase contracts	<u>81,776</u>	<u>64,074</u>

Hire purchase loans are secured on the individual assets financed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.