

Unaudited Financial Statements
for the Year Ended 31 October 2019
for
AAA REMOVALS LIMITED
TRADING AS
"ARNOLD & SELF REMOVALS"

**AAA REMOVALS LIMITED (REGISTERED NUMBER: 06717750)
TRADING AS "ARNOLD & SELF REMOVALS"**

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for the Year Ended 31 October 2019**

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**AAA REMOVALS LIMITED
TRADING AS "ARNOLD & SELF REMOVALS"**

**Company Information
for the Year Ended 31 October 2019**

DIRECTOR: I Siddle

SECRETARY: Mrs L Siddle

REGISTERED OFFICE: 1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

REGISTERED NUMBER: 06717750 (England and Wales)

ACCOUNTANTS: Maths Partnership
1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

AAA REMOVALS LIMITED (REGISTERED NUMBER: 06717750)
TRADING AS "ARNOLD & SELF REMOVALS"

Balance Sheet
31 October 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>102,446</u>		<u>92,265</u>
			102,446		92,265
CURRENT ASSETS					
Debtors	6	73,118		97,241	
Cash at bank and in hand		<u>59,146</u>		<u>42,350</u>	
		132,264		139,591	
CREDITORS					
Amounts falling due within one year	7	<u>121,926</u>		<u>100,319</u>	
NET CURRENT ASSETS			<u>10,338</u>		<u>39,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			112,784		131,537
CREDITORS					
Amounts falling due after more than one year	8		(44,958)		(32,572)
PROVISIONS FOR LIABILITIES			<u>(19,465)</u>		<u>(17,381)</u>
NET ASSETS			<u>48,361</u>		<u>81,584</u>
CAPITAL AND RESERVES					
Called up share capital			1,568		1,568
Retained earnings			<u>46,793</u>		<u>80,016</u>
SHAREHOLDERS' FUNDS			<u>48,361</u>		<u>81,584</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AAA REMOVALS LIMITED (REGISTERED NUMBER: 06717750)
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Balance Sheet - continued
31 October 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 June 2020 and were signed by:

I Siddlc - Director

The notes form part of these financial statements

**AAA REMOVALS LIMITED (REGISTERED NUMBER: 06717750)
TRADING AS "ARNOLD & SELF REMOVALS"**

**Notes to the Financial Statements
for the Year Ended 31 October 2019**

1. STATUTORY INFORMATION

AAA Removals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover consists of the total value of services, excluding value added tax, carried out during the period under review.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**AAA REMOVALS LIMITED (REGISTERED NUMBER: 06717750)
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**Notes to the Financial Statements - continued
for the Year Ended 31 October 2019**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2018 - 13) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2018	
and 31 October 2019	<u>2,000</u>
AMORTISATION	
At 1 November 2018	
and 31 October 2019	<u>2,000</u>
NET BOOK VALUE	
At 31 October 2019	<u>-</u>
At 31 October 2018	<u>-</u>

AAA REMOVALS LIMITED (REGISTERED NUMBER: 06717750)
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Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2018	16,799	7,003	207,280	13,994	245,076
Additions	-	-	40,280	-	40,280
Disposals	-	-	(3,800)	-	(3,800)
At 31 October 2019	<u>16,799</u>	<u>7,003</u>	<u>243,760</u>	<u>13,994</u>	<u>281,556</u>
DEPRECIATION					
At 1 November 2018	9,165	4,777	128,352	10,517	152,811
Charge for year	1,685	446	26,423	869	29,423
Eliminated on disposal	-	-	(3,124)	-	(3,124)
At 31 October 2019	<u>10,850</u>	<u>5,223</u>	<u>151,651</u>	<u>11,386</u>	<u>179,110</u>
NET BOOK VALUE					
At 31 October 2019	<u>5,949</u>	<u>1,780</u>	<u>92,109</u>	<u>2,608</u>	<u>102,446</u>
At 31 October 2018	<u>7,634</u>	<u>2,226</u>	<u>78,928</u>	<u>3,477</u>	<u>92,265</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2018	88,778
Additions	40,280
Transfer to ownership	(24,983)
At 31 October 2019	<u>104,075</u>
DEPRECIATION	
At 1 November 2018	31,187
Charge for year	19,115
Transfer to ownership	(16,414)
At 31 October 2019	<u>33,888</u>
NET BOOK VALUE	
At 31 October 2019	<u>70,187</u>
At 31 October 2018	<u>57,591</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19	31.10.18
	£	£
Trade debtors	27,371	49,597
Other debtors	45,747	47,644
	<u>73,118</u>	<u>97,241</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19	31.10.18
	£	£
Hire purchase contracts	19,116	14,583
Trade creditors	47,625	54,733
Taxation and social security	29,257	24,747
Other creditors	25,928	6,256
	<u>121,926</u>	<u>100,319</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.19	31.10.18
	£	£
Hire purchase contracts	<u>44,958</u>	<u>32,572</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.10.19	31.10.18
	£	£
Hire purchase contracts	<u>64,074</u>	<u>47,155</u>

Hire purchase loans are secured on the individual assets financed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.