

REGISTRAR OF COMPANIES

Registration number 06716942

Custom Lunches Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

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Custom Lunches Limited
Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

Custom Lunches Limited
(Registration number: 06716942)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		21,250	22,500
Tangible fixed assets	2	<u>30,251</u>	<u>35,439</u>
		<u>51,501</u>	<u>57,939</u>
Current assets			
Stocks		10,350	11,500
Debtors		25,683	23,095
Cash at bank and in hand		<u>490</u>	<u>8,133</u>
		36,523	42,728
Creditors Amounts falling due within one year		<u>(72,617)</u>	<u>(93,354)</u>
Net current liabilities		<u>(36,094)</u>	<u>(50,626)</u>
Total assets less current liabilities		15,407	7,313
Creditors Amounts falling due after more than one year		<u>(3,764)</u>	<u>(4,341)</u>
Net assets		<u>11,643</u>	<u>2,972</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>11,641</u>	<u>2,970</u>
Shareholders' funds		<u>11,643</u>	<u>2,972</u>

Custom Lunches Limited
(Registration number: 06716942)
Abbreviated Balance Sheet at 31 March 2012

..... continued

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 19/11/12 and signed on its behalf by



T McMillan
Director

Custom Lunches Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

There were net current liabilities at the balance sheet date. The financial statements have been prepared on a going concern basis, which is dependent upon the continued support of the directors.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Over 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixture and fittings	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Custom Lunches Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	25,000	62,873	87,873
Additions	-	4,895	4,895
At 31 March 2012	<u>25,000</u>	<u>67,768</u>	<u>92,768</u>
Depreciation			
At 1 April 2011	2,500	27,434	29,934
Charge for the year	1,250	10,083	11,333
At 31 March 2012	<u>3,750</u>	<u>37,517</u>	<u>41,267</u>
Net book value			
At 31 March 2012	<u>21,250</u>	<u>30,251</u>	<u>51,501</u>
At 31 March 2011	<u>22,500</u>	<u>35,439</u>	<u>57,939</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>