

Abbreviated Accounts for the Year Ended 31 October 2015

for

Abo Software Ltd

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for the Year Ended 31 October 2015

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DIRECTOR: Ms Amanda Bosah

REGISTERED OFFICE: 125 Uxbridge Road
Stanmore
Middlesex
HA3 6DJ

REGISTERED NUMBER: 06716528 (England and Wales)

ACCOUNTANTS: PAJ Accountants
Chartered Certified Accountants
10 - 16 Tiller Road
Docklands
London
E14 8PX

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		5,999		8,547
CURRENT ASSETS					
Cash at bank		17,710		15,136	
CREDITORS					
Amounts falling due within one year		<u>7,538</u>		<u>5,041</u>	
NET CURRENT ASSETS			<u>10,172</u>		<u>10,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,171</u>		<u>18,642</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>16,170</u>		<u>18,641</u>
SHAREHOLDERS' FUNDS			<u>16,171</u>		<u>18,642</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2015 and were signed by:

Ms Amanda Bosah - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 10% on cost
Computer equipment	- 33% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014	
and 31 October 2015	<u>27,983</u>
DEPRECIATION	
At 1 November 2014	19,436
Charge for year	<u>2,548</u>
At 31 October 2015	<u>21,984</u>
NET BOOK VALUE	
At 31 October 2015	<u>5,999</u>
At 31 October 2014	<u>8,547</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
1	Ordinary Share Capital	1	<u>1</u>	<u>1</u>

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