

**ABO SOFTWARE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

ABO SOFTWARE LTD
UNAUDITED ACCOUNTS
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ABO SOFTWARE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

Director	Amanda Bosah
Company Number	06716528 (England and Wales)
Registered Office	125 UXBRIDGE ROAD STANMORE MIDDLESEX MIDDLESEX HA3 6DJ
Accountants	PAJ Accountants 10 - 14 Tiller Road Docklands London London E14 8PX

ABO SOFTWARE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	2,739	3,451
Current assets			
Cash at bank and in hand		22,121	13,628
Creditors: amounts falling due within one year	<u>5</u>	(5,457)	(6,728)
Net current assets		<u>16,664</u>	<u>6,900</u>
Total assets less current liabilities		19,403	10,351
Creditors: amounts falling due after more than one year	<u>6</u>	(3,497)	-
Net assets		<u>15,906</u>	<u>10,351</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>15,905</u>	<u>10,350</u>
Shareholders' funds		<u>15,906</u>	<u>10,351</u>

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 1 February 2018.

Amanda Bosah
Director

Company Registration No. 06716528

ABO SOFTWARE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1 Statutory information

Abo Software Ltd is a private company, limited by shares, registered in England and Wales, registration number 06716528. The registered office is 125 UXBRIDGE ROAD, STANMORE, MIDDLESEX, MIDDLESEX, HA3 6DJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 October 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 November 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	10% on cost
Fixtures & fittings	10% on cost
Computer equipment	33% on cost

ABO SOFTWARE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 November 2016	18,360	7,117	2,506	27,983
At 31 October 2017	18,360	7,117	2,506	27,983
Depreciation				
At 1 November 2016	18,360	3,666	2,506	24,532
Charge for the year	-	712	-	712
At 31 October 2017	18,360	4,378	2,506	25,244
Net book value				
At 31 October 2017	-	2,739	-	2,739
At 31 October 2016	-	3,451	-	3,451

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Taxes and social security	-	5,419
Other creditors	5,457	1,309
	<u>5,457</u>	<u>6,728</u>

6 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Taxes and social security	3,497	-

7 Average number of employees

During the year the average number of employees was 0 (2016: 0).

