

Registered Number 06716146

JOHN BAKER & SON BUILDING SERVICES LTD

Abbreviated Accounts

31 October 2010

## JOHN BAKER &amp; SON BUILDING SERVICES LTD

Registered Number 06716146

## Balance Sheet as at 31 October 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Intangible	2	6,000	7,500
Tangible	3	<u>14,253</u>	<u>12,103</u>
Total fixed assets		20,253	19,603
<b>Current assets</b>			
Stocks		13,170	32,550
Debtors		14,750	0
Total current assets		<u>27,920</u>	<u>32,550</u>
<b>Creditors: amounts falling due within one year</b>		(46,769)	(47,627)
<b>Net current assets</b>		(18,849)	(15,077)
<b>Total assets less current liabilities</b>		<u>1,404</u>	<u>4,526</u>
<b>Total net Assets (liabilities)</b>		1,404	4,526
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>404</u>	<u>3,526</u>
<b>Shareholders funds</b>		<u>1,404</u>	<u>4,526</u>

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 May 2011

And signed on their behalf by:

**J Baker, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 October 2010

**1 Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective April 2008).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 October 2009	9,000
At 31 October 2010	<u>9,000</u>

Depreciation	
At 31 October 2009	1,500
At 31 October 2010	<u>3,000</u>

Net Book Value	
At 31 October 2009	7,500
At 31 October 2010	<u>6,000</u>

**3 Tangible fixed assets**

Cost	£
At 31 October 2009	14,500
additions	8,500
disposals	(2,550)
revaluations	
transfers	
At 31 October 2010	<u>20,450</u>

Depreciation	
At 31 October 2009	2,397
Charge for year	4,183

on disposals	<u>(383)</u>
At 31 October 2010	<u>6,197</u>

Net Book Value	
At 31 October 2009	12,103
At 31 October 2010	<u>14,253</u>

### 3 **Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of six years.

### 4 **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as above.

### 5 **Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciation over the shorter of the lease term and their useful lives. obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

### 6 **Stock**

Stock and work in progress are valued at the lower of cost and net realisable value.

### 7 **Deferred taxation**

The provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.