

Registered Number 06716146

JOHN BAKER & SON BUILDING SERVICES LTD

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	3,000	4,500
Tangible assets	3	26,380	11,932
		<u>29,380</u>	<u>16,432</u>
Current assets			
Stocks		21,038	7,150
Debtors		17,607	-
Cash at bank and in hand		-	5,590
		<u>38,645</u>	<u>12,740</u>
Creditors: amounts falling due within one year		<u>(62,917)</u>	<u>(26,230)</u>
Net current assets (liabilities)		<u>(24,272)</u>	<u>(13,490)</u>
Total assets less current liabilities		<u>5,108</u>	<u>2,942</u>
Total net assets (liabilities)		<u>5,108</u>	<u>2,942</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		4,108	1,942
Shareholders' funds		<u>5,108</u>	<u>2,942</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 June 2013

And signed on their behalf by:

J BAKER, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value excluding value added tax of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows: Fixtures fittings and equipment 15 % reducing balance
Motor vehicles 25 % reducing balance Plant and Machinery 15% reducing balance

Other accounting policies

Goodwill Acquired is written off in equal annual instalments over its estimated useful economic life of 6 years

Leasing and hire purchase commitments Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciation over the the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock and work in progress are valued at the lower of cost and net realisable value

Deferred taxation Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialize

2 Intangible fixed assets

	£
Cost	
At 1 November 2011	9,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>9,000</u>
Amortisation	
At 1 November 2011	4,500
Charge for the year	1,500
On disposals	-
At 31 October 2012	<u>6,000</u>
Net book values	
At 31 October 2012	<u>3,000</u>
At 31 October 2011	<u>4,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2011	21,979
Additions	19,085
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>41,064</u>
Depreciation	
At 1 November 2011	10,047
Charge for the year	4,637
On disposals	-
At 31 October 2012	<u>14,684</u>
Net book values	
At 31 October 2012	<u>26,380</u>
At 31 October 2011	<u>11,932</u>

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