

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

SCARBOROUGH BUSINESS AMBASSADORS

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for the year ended 31 October 2016

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ABBREVIATED BALANCE SHEET
31 October 2016

| | 2016 £ | 2015 £ |
|--|---------------|---------------|
| CURRENT ASSETS | | |
| Debtors | 12,725 | 13,250 |
| Cash at bank | <u>15,019</u> | <u>2,292</u> |
| | 27,744 | 15,542 |
| CREDITORS | | |
| Amounts falling due within one year | <u>5,130</u> | <u>5,165</u> |
| NET CURRENT ASSETS | <u>22,614</u> | <u>10,377</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>22,614</u> | <u>10,377</u> |
| RESERVES | | |
| Income and expenditure account | <u>22,614</u> | <u>10,377</u> |
| | <u>22,614</u> | <u>10,377</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 April 2017 and were signed on its behalf by:

S A Bull - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents sponsorship income receivable in respect of events promoted by the company.

Going concern

The company has a net asset position and a healthy bank position and the directors are satisfied that there are sufficient resources in place to continue operating for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.