

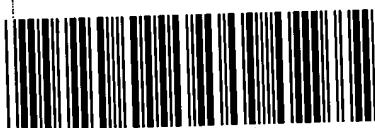
TSOLV Ltd

UNAUDITED FINANCIAL STATEMENTS

for the year ended

31 December 2015

TUESDAY



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12/04/2016

#346

COMPANIES HOUSE

Company Registration No. 06715349

TSOLV Ltd

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

K F Churchhouse
N J Guyton
G M Howitt
S Davis
A J Rodgers
A Waldron
S A Risbridger

SECRETARY

S Davis

REGISTERED OFFICE

Unit 9 - 14
Homefarm
Luton Hoo Estate
Luton
LU1 3TD

TSOLV Ltd

DIRECTORS' REPORT

The directors submit their report and unaudited financial statements of TSOLV Ltd for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The company was dormant throughout the current and prior period.

REVIEW OF THE BUSINESS

The company's balance sheet as detailed on page 3 shows a satisfactory position, shareholders' funds amounting to £1.

DIRECTORS

The directors who served the company during the year were as follows:

K F Churchhouse
N J Guyton
G M Howitt
S Davis
A J Rodgers
A Waldron
S A Risbridger

The company is a wholly owned subsidiary and the interests of the group directors are disclosed in the financial statements of the parent company.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board



S Davis
Company Secretary

05/04/2016

TSOLV Ltd
UNAUDITED BALANCE SHEET
31 December 2015

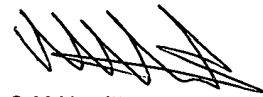
	<i>Notes</i>	2015 £	2014 £
CURRENT ASSETS			
Debtors	2	1	1
TOTAL ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements on pages 3 to 5 were approved by the board of directors and authorised for issue on 05/04/2016 and are signed on their behalf by:



G M Howitt
 Director

TSOLV Ltd

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

GOING CONCERN

The financial statements have been prepared on a going concern basis. The directors have considered how the company will meet the challenges presented by the current economic climate and have carried out a detailed review of the company's resources including the adequacy of working capital for the next twelve months. The directors are satisfied that the company has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2015. The company has not traded during the period. During the period the company received no income and incurred no expenditure and therefore made neither profit nor loss.

TSOLV Ltd

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2015

1 PROFIT AND LOSS ACCOUNT

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

2 DEBTORS

	2015	2014
	£	£
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

3 RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary undertaking of PPF Limited, which in turn is consolidated into its ultimate parent PPF Group Limited and has taken advantage of the exemptions permitted under Financial Reporting Standard No. 8 "Related Party Transactions" not to provide details of transactions with fellow group undertakings in these accounts.

4 SHARE CAPITAL

	2015	2014
	£	£
Allotted and called up 1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

5 PROFIT AND LOSS ACCOUNT

	2015	2014
	£	£
Profit and loss account	<u>-</u>	<u>-</u>

6 ULTIMATE PARENT COMPANY

The company is a subsidiary of PPF Limited, a company incorporated in England and Wales which is the immediate parent undertaking.

On 6 November 2015 through a share for share exchange between the shareholders and a newly formed holding company PPF Group Limited, a company incorporated in England and Wales, PPF GRP Limited (formerly PPF Group Limited) became a wholly owned subsidiary of PPF Group Limited and therefore became the ultimate parent undertaking of the company.

Consolidated accounts are prepared for the group headed by PPF Group Limited, a company incorporated in England and Wales which is the ultimate parent undertaking.