

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



A29 *A81RRKH5* 22/03/2019 #278
COMPANIES HOUSE

1 Company details

Company number 0 6 7 1 5 1 1 2
Company name in full Ana Raquel & Ana Isabel Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael Goldstein
Surname MABRP

3 Liquidator's address

Building name/number Egale 1
Street
Post town 80 St Albans Road
County/Region Watford
Postcode W D 1 7 1 D L
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 2

d 0

m 0

m 3

y 2

y 0

y 1

y 9

Ana Raquel & Ana Isabel Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 7 June 2017 To 13 March 2019

S of A £		£	£
	ASSET REALISATIONS		
	Cash at Bank	185.73	
	Bank Interest Gross	0.29	
	Repayment of Directors Loans	180,000.00	
			180,186.02
	COST OF REALISATIONS		
	Specific Bond	612.00	
	Office Holders Fees	18,000.00	
	Statutory Advertising	268.20	
			(18,880.20)
	UNSECURED CREDITORS		
(1,500.00)	Trade & Expense Creditors	161,305.82	
(137,679.00)	HM Revenue & Customs	NIL	
			(161,305.82)
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders - A	NIL	
(1,200.00)	Ordinary Shareholders - E	NIL	
			NIL
(140,381.00)			(0.00)
	REPRESENTED BY		
			NIL

Note:

Michael Goldstein MABRP
Liquidator

Liquidator's Final Account to Creditors and Members

**Ana Raquel & Ana Isabel Ltd
- In Liquidation**

14 January 2019

ANA RAQUEL & ANA ISABEL LTD - IN LIQUIDATION

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- 3** Work undertaken by the Liquidator
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APPENDICES

- A** Receipts and Payments Account from 7 June 2018 to 14 January 2019 and Cumulative Receipts and Payments Account for Period from 7 June 2017 to 14 January 2019
- B** Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

ANA RAQUEL & ANA ISABEL LTD - IN LIQUIDATION

1 Introduction

- 1.1 I, Michael Goldstein MABRP of Myers Clark Business Recovery Limited, Egale 1, 80 St Albans Road, Watford, Hertfordshire, WD17 1DL, was appointed as Liquidator of Ana Raquel & Ana Isabel Ltd (the **Company**) on 7 June 2017. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report] (the **Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found in the attached Privacy Notice. The trading address of the Company was 53 Quayside Way, Hempsted, Gloucester, GL2 5EX.
- 1.3 The registered office of the Company was changed to Egale 1, 80 St Albans Road, Watford, WD17 1DL and its registered number is 06715112.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since the date of my last annual progress report, together with information on the overall outcome of the liquidation.

As stated in my previous progress report I was looking into the issue of partially paid share capital by the company's shareholders. I have now reached an agreement with the shareholders for them to pay £90,000 each towards the unpaid share capital.

Administration (including statutory compliance & reporting)

- 3.2 As you may be aware, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously and I would confirm that in this period of the liquidation, the only matters that have affected the costs to any particular extent are the time spent on communicating with the shareholders to reach an agreement whereby money would be paid into the estate in order to allow a dividend distribution to unsecured creditors.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.4 As noted in my initial fees estimate/information, this work has not necessarily brought any financial benefit to creditors, but is work required on every case by statute.

Realisation of Assets

- 3.5 There were no assets shown in the statement of affairs and other than the share capital issue mentioned above, no further assets came to light.

Creditors (claims and distributions)

- 3.6 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured

ANA RAQUEL & ANA ISABEL LTD - IN LIQUIDATION

creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.

- 3.7 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal. I would confirm that in this case there are no preferential claims.
- 3.8 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work.

Investigations

- 3.9 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 3.10 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.11 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

4 Outcome for Creditors

Secured Creditors

Unsecured Creditors

- 4.2 I received claims totalling £327,148.77 from 2 creditors.

I can confirm that a first and final dividend of 49.33 pence in the pound is included with this report. No further dividend will be declared.

5 Liquidator's Remuneration & Expenses

- 5.1 The basis of the Liquidator's remuneration was fixed as a set amount.
- 5.2 You will recall that I provided creditors with my fees estimate prior to the agreement of the basis of my remuneration as time costs. I would confirm that it was not necessary during the liquidation to seek further approval to increase this.
- 5.3 The Liquidator has drawn the total set fee agreed of £15,000 approved by creditors.
- 5.4 Attached as Appendix B is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation.

A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.icaew.com/en/technical/insolvency/creditors-guides.

ANA RAQUEL & ANA ISABEL LTD - IN LIQUIDATION

6 Conclusion

- 6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

A handwritten signature in black ink, appearing to be 'M Goldstein', written over two horizontal lines.

**Michael Goldstein MABRP
Liquidator**

Enc

**Ana Raquel & Ana Isabel Ltd
(In Liquidation)**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	From 07/06/2018 To 20/03/2019 £	From 07/06/2017 To 20/03/2019 £
RECEIPTS		
Cash at Bank	0.00	185.73
Bank Interest Gross	0.09	0.29
Repayment of Directors Loans	180,000.00	180,000.00
	<u>180,000.09</u>	<u>180,186.02</u>
PAYMENTS		
Specific Bond	612.00	612.00
Office Holders Fees	18,000.00	18,000.00
Statutory Advertising	268.20	268.20
Trade & Expense Creditors	161,305.82	161,305.82
HM Revenue & Customs	0.00	0.00
Ordinary Shareholders - A	0.00	0.00
Ordinary Shareholders - E	0.00	0.00
	<u>180,186.02</u>	<u>180,186.02</u>
BALANCE - 20 March 2019		<u><u>0.00</u></u>

Note:

ANA RAQUEL & ANA ISABEL LTD - IN LIQUIDATION

Appendix B

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment we have not used any professional advisors.

3 Liquidator's Expenses & Disbursements

- 3.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the Liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

<i>Statutory advertising</i>	£298 plus VAT
<i>Specific penalty bond</i>	£44 no VAT

Summary of Liquidator's expenses

- 3.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A. An outline of the total expenses paid during the Liquidation can be found in the Receipts and Payments account at Appendix B.
- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Myers Clark Business Recovery does not charge Category 2 disbursements.

ANA RAQUEL & ANA ISABEL LTD (THE COMPANY) - IN LIQUIDATION

COMPANY NUMBER - 06715112

THE INSOLVENCY ACT 1986

Notice of Final Account under R6.28 of the Insolvency (England and Wales) Rules 2016

NOTICE IS HEREBY GIVEN to the Company's creditors that:

- 1 The Company's affairs are fully wound up.
- 2 Within 21 days of the receipt of this final account, a secured creditor or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors or any unsecured creditor with the permission of the court) may request in writing that the Liquidator provide further information about his remuneration or expenses included within the final account.
- 3 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this final account, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in the final account, are excessive.
- 4 A creditor may object to the release of the Liquidator by giving notice in writing to the Liquidator by the end of the period of 8 weeks from the delivery of this notice. However, if any request for information or any application to court is made, the period will run until that request or application is finally determined.
- 5 The Liquidator will vacate office under s171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies at the end of the above period. The notice delivered will state whether any creditor has objected to the Liquidator's release.
- 6 The Liquidator will be released under s173 of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors have objected to this, in which case the Liquidator will apply to the Secretary of State for his release in the alternative.

Date: 14 January 2018



Michael Goldstein MABRP
Liquidator

Michael Goldstein MABRP, the Liquidator whose address is Myers Clark Business Recovery, Egale 1, 80 St Albans Road, Watford WD17 1DL may be contacted at this address or by telephone on 01923 224411 or via email at Michael.Goldstein@myersclark.co.uk.

Privacy Notice

Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. Myers Clark Business Recovery Limited will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership.

Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

The data we may process

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact **Michael Goldstein, Egale 1, 80 St Albans Road, Watford, Herts, WD17 1DL or alternatively email Michael.Goldstein@myersclark.co.uk** so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office (ICO), the UK data protection regulator.

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Debbie Convery
Company name	RG Insolvency Limited
Address	Devonshire House Manor Way
Post town	Borehamwood
County/Region	Hertfordshire
Postcode	WD6 1QQ
Country	
DX	
Telephone	0203 6037871



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse