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Company Registration No 06713827 (England and Wales)

**247 INCORPORATORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2010**

WEDNESDAY



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29/06/2011  
COMPANIES HOUSE

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# **247 INCORPORATORS LIMITED**

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# 247 INCORPORATORS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2	4,601		-	
Investments	2	15,000		-	
			19,601		-
<b>Current assets</b>					
Debtors		(73,037)		308,841	
Cash at bank and in hand		679,067		58,990	
		606,030		367,831	
<b>Creditors amounts falling due within one year</b>		(403,802)		(184,753)	
<b>Net current assets</b>		202,228		183,078	
<b>Total assets less current liabilities</b>		221,829		183,078	
<b>Capital and reserves</b>					
Called up share capital	3	1		1	
Profit and loss account		221,828		183,077	
<b>Shareholders' funds</b>		221,829		183,078	

For the financial period ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27/06/11



Mr Marc Labelda  
Director

Company Registration No. 06713827

## **247 INCORPORATORS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE PERIOD ENDED 31 DECEMBER 2010***

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### **1.3 Turnover**

Turnover represents amounts receivable for services net of VAT and trade discounts

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% reducing balance
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##### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

##### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

## 247 INCORPORATORS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2010

#### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 October 2009	-	-	-
Additions	6,693	15,000	21,693
At 31 December 2010	6,693	15,000	21,693
<b>Depreciation</b>			
At 1 October 2009	-	-	-
Charge for the period	2,092	-	2,092
At 31 December 2010	2,092	-	2,092
<b>Net book value</b>			
At 31 December 2010	4,601	15,000	19,601

This represents capital introduced to Dorlando LLP, the company's landlords, and in which the company is a Designated Member

#### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary of £1 each	1	1

#### 4 Ultimate parent company

247 Incorporators Limited is a 100% subsidiary of Milstead Worldwide Limited, a company registered in the British Virgin Islands

The ultimate controlling party of the company is The Winnington Trust of whom Mr K Kahan and his spouse are the beneficiaries