

ABBAY HEALTHCARE (FESTIVAL) LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2012

MHA MACINTYRE HUDSON

Chartered Accountants & Statutory Auditor
New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

MONDAY



L11 "L2HZQ096" #138
30/09/2013
COMPANIES HOUSE

ABBAY HEALTHCARE (FESTIVAL) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

ABBEY HEALTHCARE (FESTIVAL) LIMITED

INDEPENDENT AUDITOR'S REPORT TO ABBEY HEALTHCARE (FESTIVAL) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Abbey Healthcare (Festival) Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

MHA MacIntyre Hudson

RAKESH SHAUNAK FCA (Senior
Statutory Auditor)
For and on behalf of
MHA MACINTYRE HUDSON
Chartered Accountants
& Statutory Auditor

New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

30 Sep 2013

ABBEY HEALTHCARE (FESTIVAL) LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Investments	2	3,261,175	2,788,175
CURRENT ASSETS			
Debtors		5,286,388	5,609,464
Cash at bank and in hand		80,350	97,737
		<u>5,366,738</u>	<u>5,707,201</u>
CREDITORS: Amounts falling due within one year		<u>5,711,893</u>	<u>4,847,355</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(345,155)</u>	<u>859,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,916,020</u>	<u>3,648,021</u>
CREDITORS: Amounts falling due after more than one year		<u>5,000,000</u>	<u>5,000,000</u>
		<u>(2,083,980)</u>	<u>(1,351,979)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		(2,083,981)	(1,351,980)
DEFICIT		<u>(2,083,980)</u>	<u>(1,351,979)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 30/4/2013

P S SODHI
Director

Company Registration Number 06712858

The notes on pages 3 to 4 form part of these abbreviated accounts

ABBEY HEALTHCARE (FESTIVAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company has made a loss for the year ended 31 December 2012 and at that date has net liabilities. The controlling party has the ability to and will continue to provide financial support so that the company will be able to meet its financial obligations as and when they fall due for at least 12 months from the date of signing of these accounts. On this basis the director believes that the adoption of the going concern concept is appropriate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Fixed asset investments

Fixed asset investments are stated at historical costs less any provision for any diminution in value.

2. FIXED ASSETS

	Investment s £
COST	
At 1 January 2012	2,788,175
Additions	473,000
At 31 December 2012	<u>3,261,175</u>
NET BOOK VALUE	
At 31 December 2012	<u>3,261,175</u>
At 31 December 2011	<u>2,788,175</u>

ABBEY HEALTHCARE (FESTIVAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

2. FIXED ASSETS *(continued)*

At 31 October 2011, the company had the following subsidiary undertakings

Company name	Country of incorporation	Activity
Cherrycroft Care Home Limited	United Kingdom	Care Home
Elmcroft Care Home Limited	United Kingdom	Care Home
Grapecroft Care Home Limited	United Kingdom	Care Home
Festival Care Home Limited	United Kingdom	Care Home

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4. ULTIMATE CONTROLLING PARTY

The company was under the control of the Trustees of the Prabhydal Sodhi Overseas Settlement Trust throughout the period