

**REGISTERED NUMBER: 06712685 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 October 2018**

**for**

**Global Consultants Services Limited**

**Trading as**  
**Krishna Motors**

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**for the Year Ended 31 October 2018**

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**Global Consultants Services Limited**  
**Trading as Krishna Motors**

**Company Information**  
**for the Year Ended 31 October 2018**

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**DIRECTORS:**

Mr P M Desai  
Mrs A P Desai

**REGISTERED OFFICE:**

164 Mollison Way  
Edgware  
Middlesex  
HA8 5QZ

**REGISTERED NUMBER:**

06712685 (England and Wales)

**ACCOUNTANTS:**

L P Patel & Co  
Certified Practising Accountants  
164 Mollison Way  
Edgware  
Middlesex  
HA8 5QZ

**Global Consultants Services Limited (Registered number: 06712685)**  
**Trading as Krishna Motors**

**Balance Sheet**  
**31 October 2018**

	Notes	31.10.18 £	£	31.10.17 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		161		201
<b>CURRENT ASSETS</b>					
Debtors	5	4		1,205	
Cash in hand		<u>33,123</u>		<u>30,527</u>	
		33,127		31,732	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>25,785</u>		<u>29,311</u>	
<b>NET CURRENT ASSETS</b>			<u>7,342</u>		<u>2,421</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,503		2,622
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>2,674</u>		-
<b>NET ASSETS</b>			<u>4,829</u>		<u>2,622</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>4,729</u>		<u>2,522</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,829</u>		<u>2,622</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Global Consultants Services Limited (Registered number: 06712685)**  
**Trading as Krishna Motors**

**Balance Sheet - continued**  
**31 October 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 July 2019 and were signed on its behalf by:

Mr P M Desai - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2018**

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**1. STATUTORY INFORMATION**

Global Consultants Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2018**

**4. PROPERTY, PLANT AND EQUIPMENT**

	<b>Computer equipment £</b>
<b>COST</b>	
At 1 November 2017 and 31 October 2018	<u><b>1,500</b></u>
<b>DEPRECIATION</b>	
At 1 November 2017	<b>1,299</b>
Charge for year	<u><b>40</b></u>
At 31 October 2018	<u><b>1,339</b></u>
<b>NET BOOK VALUE</b>	
At 31 October 2018	<u><b>161</b></u>
At 31 October 2017	<u><b>201</b></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.18 £</b>	<b>31.10.17 £</b>
Other debtors	<u><b>4</b></u>	<u><b>1,205</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.18 £</b>	<b>31.10.17 £</b>
Bank loans and overdrafts	<b>20,740</b>	24,662
Taxation and social security	<b>3,355</b>	3,779
Other creditors	<u><b>1,690</b></u>	<u><b>870</b></u>
	<u><b>25,785</b></u>	<u><b>29,311</b></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.10.18 £</b>	<b>31.10.17 £</b>
Other creditors	<u><b>2,674</b></u>	<u><b>-</b></u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u><b>2,674</b></u>	<u><b>-</b></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2018**

8. **DEFERRED TAX**

					£
Balance at 1 November 2017					(5)
Accelerated capital allowance					1
Balance at 31 October 2018					<u>(4)</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	31.10.18	31.10.17	
			£	£	
100	Ordinary	1.00	<u>100</u>	<u>100</u>	

10. **RESERVES**

				<b>Retained earnings</b>
				£
At 1 November 2017				2,522
Profit for the year				14,207
Dividends				<u>(12,000)</u>
At 31 October 2018				<u>4,729</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.