

Registered number
06712061

Pledgemusic com Limited

Abbreviated Accounts

31 October 2009

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Pledgemusic.com Limited
Registered number: 06712061
Abbreviated Balance Sheet
as at 31 October 2009

| | Notes | 2009 £ |
|---|----------------|----------------|
| Current assets | | |
| Debtors | 2,522 | |
| Cash at bank and in hand | <u>248,734</u> | |
| | 251,256 | |
| Creditors: amounts falling due within one year | (40,494) | |
| Net current assets | | <u>210,762</u> |
| Net assets | | <u>210,762</u> |
| Capital and reserves | | |
| Called up share capital | 2 | 1,393 |
| Share premium | | 537,395 |
| Profit and loss account | | (328,026) |
| Shareholders' funds | | <u>210,762</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


 Benji Rogers
 Director

Approved by the board on 30 June 2010

Pledgemusic.com Limited
Notes to the Abbreviated Accounts
for the period ended 31 October 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

| 2 Share capital | 2009 No | 2009 £ |
|------------------------------------|--------------------|-------------------|
| Allotted, called up and fully paid | | |
| Ordinary shares of £0.01 each | 139,276 | <u>1,393</u> |

During the year 139,276 ordinary shares with a nominal value of £0.01 per share were issued The amount received for these shares was £538,788

3 Transactions with directors

At the year end the company owed £1,529 to Benji Rogers, a Director, for unpaid expenses This amount is included in Creditors amounts falling due within one year