

**MERSEYCAR COMMUNITY TRANSPORT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

MAW Accountants
CPAA
33 Thingwall Road
Wirral
CH61 3UE

MERSEYCARE COMMUNITY TRANSPORT LIMITED
Financial Statements
For The Year Ended 31 March 2023

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MERSEY-CARE COMMUNITY TRANSPORT LIMITED
Balance Sheet
As At 31 March 2023

Registered number: 06711399

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		74,245		108,719
			<u>74,245</u>		<u>108,719</u>
CURRENT ASSETS					
Debtors	5	683,113		757,469	
Cash at bank and in hand		<u>263,562</u>		<u>239,797</u>	
		946,675		997,266	
Creditors: Amounts Falling Due Within One Year	6	<u>(8,789)</u>		<u>(24,626)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>937,886</u>		<u>972,640</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,012,131</u>		<u>1,081,359</u>
NET ASSETS			<u>1,012,131</u>		<u>1,081,359</u>
Income and Expenditure Account			<u>1,012,131</u>		<u>1,081,359</u>
MEMBERS' FUNDS			<u>1,012,131</u>		<u>1,081,359</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr Paul Wylde

Director

23/12/2023

The notes on pages 2 to 3 form part of these financial statements.

MERSEYCAR COMMUNITY TRANSPORT LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

MERSEYCAR COMMUNITY TRANSPORT LIMITED is a private company, limited by guarantee, incorporated in England & Wales, registered number 06711399. The registered office is 33 Thingwall Road, Irby, Wirral, CH61 3UE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	5% Straight Line Basis
Motor Vehicles	20% Straight Line Basis

2.4. Government Grant

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 60 (2022: 58)

MERSEY-CARE COMMUNITY TRANSPORT LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2022	13,472	802,426	815,898
Additions	-	73,960	73,960
As at 31 March 2023	<u>13,472</u>	<u>876,386</u>	<u>889,858</u>
Depreciation			
As at 1 April 2022	13,472	693,707	707,179
Provided during the period	-	108,434	108,434
As at 31 March 2023	<u>13,472</u>	<u>802,141</u>	<u>815,613</u>
Net Book Value			
As at 31 March 2023	<u>-</u>	<u>74,245</u>	<u>74,245</u>
As at 1 April 2022	<u>-</u>	<u>108,719</u>	<u>108,719</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	277,896	283,495
Prepayments and accrued income	750	750
VAT	6,567	9,742
	<u>285,213</u>	<u>293,987</u>
Due after more than one year		
Other debtors	397,900	463,482
	<u>397,900</u>	<u>463,482</u>
	<u>683,113</u>	<u>757,469</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	6,389	22,226
Accruals and deferred income	2,400	2,400
	<u>8,789</u>	<u>24,626</u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.