

**MERSEYCAR TRANSPORT SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

MAW Accountants

ICPA (Fellow)

33 Thingwall Road
Irby
Wirral
CH61 3UE

Merseycare Transport Services Limited
Financial Statements
For The Year Ended 31 March 2019

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Merseycare Transport Services Limited
Balance Sheet
As at 31 March 2019

Registered number: 06711399

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		223,033		297,378
			223,033		297,378
CURRENT ASSETS					
Debtors	4	515,133		392,155	
Cash at bank and in hand		242,342		264,184	
		757,475		656,339	
Creditors: Amounts Falling Due Within One Year	5	(2,688)		(4,591)	
NET CURRENT ASSETS (LIABILITIES)			754,787		651,748
TOTAL ASSETS LESS CURRENT LIABILITIES			977,820		949,126
NET ASSETS			977,820		949,126
Income and Expenditure Account			977,820		949,126
MEMBERS' FUNDS			977,820		949,126

Merseycare Transport Services Limited
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr Paul Wylde

23/01/2020

The notes on pages 3 to 4 form part of these financial statements.

Merseycare Transport Services Limited
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance basis
Motor Vehicles	25% reducing balance basis

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 50

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2018	13,472	647,736	661,208
As at 31 March 2019	13,472	647,736	661,208
Depreciation			
As at 1 April 2018	10,308	353,522	363,830
Provided during the period	791	73,554	74,345
As at 31 March 2019	11,099	427,076	438,175
Net Book Value			
As at 31 March 2019	2,373	220,660	223,033
As at 1 April 2018	3,164	294,214	297,378

Merseycare Transport Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	384,878	219,821
Prepayments and accrued income	750	8,850
Other debtors	-	33,088
VAT	24,343	58,317
	<hr/>	<hr/>
	409,971	320,076
Due after more than one year		
Other debtors	105,162	72,079
	<hr/>	<hr/>
	105,162	72,079
	<hr/>	<hr/>
	515,133	392,155
	<hr/> <hr/>	<hr/> <hr/>

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	288	2,791
Accruals and deferred income	2,400	1,800
	<hr/>	<hr/>
	2,688	4,591
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6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. General Information

Merseycare Transport Services Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 06711399. The registered office is 33 Thingwall Road, Irby, Wirral, CH61 3UE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.