Registered number 06711396

50-50 Finance Ltd

**Abbreviated Accounts** 

30 September 2009

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04/09/2010 COMPANIES HOUSE

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50-50 Finance Ltd

Registered number: 06711396 Abbreviated Balance Sheet as at 30 September 2009

Notes			2009 £
Current assets Cash at bank and in hand		148	
Creditors amounts falling due within one year	е	(7,253)	
Net current liabilities			(7,105)
Net liabilities		-	(7,105)
Capital and reserves Called up share capital Profit and loss account	2		100 (7,205)
Shareholders' funds		-	(7,105)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Wayne Moore

Director

Approved by the board on 24 August 2010

## 50-50 Finance Ltd Notes to the Abbreviated Accounts for the period ended 30 September 2009

## 1 Accounting policies

## Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

## Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

2	Share capital	2009 No	2009 £
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	100	100