

**JX3 SUPPORT SERVICES LIMITED
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
30 APRIL 2022**

JX3 SUPPORT SERVICES LIMITED

CONTENTS

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Unaudited Financial Statements	<u>3</u> to <u>9</u>

JX3 SUPPORT SERVICES LIMITED

BALANCE SHEET 30 APRIL 2022

	Note	30 April 2022 £	31 March 2022 £
Fixed assets			
Tangible assets	<u>4</u>	10,095	12,328
Current assets			
Stocks	<u>5</u>	16,081	-
Debtors	<u>6</u>	1,590,434	1,009,620
Cash at bank and in hand		<u>188,716</u>	<u>731,641</u>
		1,795,231	1,741,261
Creditors: Amounts falling due within one year	<u>7</u>	<u>(278,802)</u>	<u>(256,236)</u>
Net current assets		<u>1,516,429</u>	<u>1,485,025</u>
Total assets less current liabilities		1,526,524	1,497,353
Provisions for liabilities		<u>(645)</u>	<u>(645)</u>
Net assets		<u>1,525,879</u>	<u>1,496,708</u>
Capital and reserves			
Called up share capital	<u>8</u>	2	2
Retained earnings		<u>1,525,877</u>	<u>1,496,706</u>
Shareholders' funds		<u>1,525,879</u>	<u>1,496,708</u>

The notes on pages 3 to 9 form an integral part of these financial statements.

JX3 SUPPORT SERVICES LIMITED

BALANCE SHEET

30 APRIL 2022

For the financial period from 1 April 2022 to 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 December 2022 and signed on its behalf by:

.....
Mr I K Crook
Director

Company Registration Number: 06711146

JX3 SUPPORT SERVICES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS PERIOD FROM 1 APRIL 2022 TO 30 APRIL 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis. The company has sufficient liquid resources to continue for over 12 months from the date of signing the accounts, notwithstanding any decisions that might be required to counter the effects of Covid19.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

JX3 SUPPORT SERVICES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS PERIOD FROM 1 APRIL 2022 TO 30 APRIL 2022

Contract revenue recognition

Profits in contract revenue are recognised as the contract progresses, to the extent that they can be reasonably and reliably estimated. At 31 March 2020, the effects of Covid lockdown were unknown, and consequently the directors have not recognised any profit on contracts that were in hand at that date.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% Straight line
Fixtures and fittings	50% Straight line
Motor vehicles	25% Straight line
Office equipment	25% Straight line

Amortisation

Asset class	Amortisation method and rate
Goodwill	20% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

JX3 SUPPORT SERVICES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS PERIOD FROM 1 APRIL 2022 TO 30 APRIL 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

JX3 SUPPORT SERVICES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS PERIOD FROM 1 APRIL 2022 TO 30 APRIL 2022

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 111 (2022 - 111).

JX3 SUPPORT SERVICES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS PERIOD FROM 1 APRIL 2022 TO 30 APRIL 2022

4 Tangible assets

	Fixtures and fittings £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 April 2022	15,424	43,507	7,352	66,283
Disposals	(2,909)	(4,800)	-	(7,709)
At 30 April 2022	12,515	38,707	7,352	58,574
Depreciation				
At 1 April 2022	13,627	32,988	7,340	53,955
Charge for the period	29	637	12	678
Eliminated on disposal	(1,454)	(4,700)	-	(6,154)
At 30 April 2022	12,202	28,925	7,352	48,479
Carrying amount				
At 30 April 2022	313	9,782	-	10,095
At 31 March 2022	1,797	10,519	12	12,328

JX3 SUPPORT SERVICES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS PERIOD FROM 1 APRIL 2022 TO 30 APRIL 2022

5 Stocks

	2022	2022
	£	£
Other inventories	16,081	-

6 Debtors

	Note	2022	2022
		£	£
Trade debtors		204,272	192,045
Amounts owed by group undertakings and undertakings in which the company has a participating interest	9	1,282,633	-
Other debtors		103,529	817,575
		1,590,434	1,009,620

7 Creditors

Creditors: amounts falling due within one year

	2022	2022
	£	£
Due within one year		
Trade creditors	30,428	59,613
Taxation and social security	178,405	146,343
Accruals and deferred income	1,200	8,176
Other creditors	68,769	42,104
	278,802	256,236

8 Share capital

Allotted, called up and fully paid shares

	2022		2022	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

JX3 SUPPORT SERVICES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS PERIOD FROM 1 APRIL 2022 TO 30 APRIL 2022

9 Related party transactions

Directors' remuneration

The directors are remunerated by the company. The directors consider that their remuneration meets the criteria of being under normal market conditions.

The directors who are also shareholders receive dividends as part of this remuneration package.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.