

JX3 SUPPORT SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS ,
31 MARCH 2015

JX3 Support Services Limited
Contents

Abbreviated Balance Sheet	<div><div></div></div>	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<div><div></div></div>	<u>3</u> to <u>5</u>

JX3 Support Services Limited
abbreviated balance sheet
31 March 2015

	Note	2015	2014
			£
£	£		
Fixed assets			
Intangible fixed assets		13,320	17,760
Tangible fixed assets		14,290	<u>7,982</u>
		27,610	<u>25,742</u>
Current assets			
Debtors		145,704	102,684
Cash at bank and in hand		57,117	<u>45,165</u>
		202,821	147,849
Creditors: Amounts falling due within one year		(120,383)	<u>(126,725)</u>
Net current assets		82,438	<u>21,124</u>
Total assets less current liabilities		110,048	46,866
Provisions for liabilities		(1,970)	<u>(1,596)</u>
Net assets		108,078	<u>45,270</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		108,076	<u>45,268</u>
Shareholders' funds		108,078	<u>45,270</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

JX3 Support Services Limited
abbreviated balance sheet *continued*
31 March 2015

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 June 2015 and signed on its behalf by:

.....
Mrs J L Shepherd
Director
Company Registration Number: 06711146

The notes on pages 3 to 5 form an integral part of these financial statements.

JX3 Support Services Limited
Notes to the Abbreviated Accounts
Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention..

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% Straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% Straight line
Fixtures and Fittings	50% Straight line
Motor Vehicles	25% Straight line
Office Equipment	25% Straight line

Deferred tax

JX3 Support Services Limited
Notes to the Abbreviated Accounts
Year Ended 31 March 2015

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

JX3 Support Services Limited
Notes to the Abbreviated Accounts
Year Ended 31 March 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	22,200	15,454	37,654
Additions	<u>-</u>	<u>11,177</u>	<u>11,177</u>
At 31 March 2015	<u>22,200</u>	<u>26,631</u>	<u>48,831</u>
Depreciation			
At 1 April 2014	4,440	7,472	11,912
Charge for the year	<u>4,440</u>	<u>4,869</u>	<u>9,309</u>
At 31 March 2015	<u>8,880</u>	<u>12,341</u>	<u>21,221</u>
Net book value			
At 31 March 2015	<u>13,320</u>	<u>14,290</u>	<u>27,610</u>
At 31 March 2014	<u>17,760</u>	<u>7,982</u>	<u>25,742</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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