

Registered Number 06710844

PREMIER BUSINESS MANAGEMENT LTD

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	19,582	25,025
		<u>19,582</u>	<u>25,025</u>
Current assets			
Debtors		6,434	5,804
Cash at bank and in hand		4,296	3,691
		<u>10,730</u>	<u>9,495</u>
Creditors: amounts falling due within one year		(11,348)	(15,221)
Net current assets (liabilities)		<u>(618)</u>	<u>(5,726)</u>
Total assets less current liabilities		<u>18,964</u>	<u>19,299</u>
Provisions for liabilities		(3,916)	(5,005)
Total net assets (liabilities)		<u>15,048</u>	<u>14,294</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		15,044	14,290
Shareholders' funds		<u>15,048</u>	<u>14,294</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 August 2016

And signed on their behalf by:

RF Walker, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The accounts have been prepared on the going concern basis despite there being a deficit of current assets as the director intends to support the company for the foreseeable future.

The company has taken advantage of the exemption in FRS 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Turnover is recognised when the work is performed.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation.

Depreciation is charged on the following bases

Computer Equipment and Motor Cars 25% per annum, reducing balance basis.

Office Furniture and Equipment 15% per annum, reducing balance basis

Other accounting policies

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes.

2 Tangible fixed assets

	£
Cost	
At 1 December 2014	30,067
Additions	1,049
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>31,116</u>
Depreciation	
At 1 December 2014	5,042
Charge for the year	6,492
On disposals	-
At 30 November 2015	<u>11,534</u>
Net book values	
At 30 November 2015	<u>19,582</u>
At 30 November 2014	<u>25,025</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
4 Ordinary shares of £1 each	4	4

4 Transactions with directors

Name of director receiving advance or credit:	RF Walker
Description of the transaction:	Current account
Balance at 1 December 2014:	-
Advances or credits made:	£ 90
Advances or credits repaid:	-
Balance at 30 November 2015:	<u>£ 90</u>

From 27th November to 30th November, the company provided credit to RF Walker. At 30th November 2015, the balance due to the company was £90, which was repaid by 31 December 2015.

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