

Registered Number 06710844

PREMIER BUSINESS MANAGEMENT LTD

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,528	1,993
		<u>1,528</u>	<u>1,993</u>
Current assets			
Debtors		6,096	3,972
Cash at bank and in hand		11,695	24,560
		<u>17,791</u>	<u>28,532</u>
Creditors: amounts falling due within one year		(7,105)	(6,157)
Net current assets (liabilities)		<u>10,686</u>	<u>22,375</u>
Total assets less current liabilities		<u>12,214</u>	<u>24,368</u>
Provisions for liabilities		(306)	(399)
Total net assets (liabilities)		<u>11,908</u>	<u>23,969</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		11,904	23,965
Shareholders' funds		<u>11,908</u>	<u>23,969</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 August 2013

And signed on their behalf by:

RF Walker, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow forecast on the grounds that it is a small company.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company net of VAT and trade discounts. Turnover is recognized at the time the goods and services are supplied.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their useful lives on the following bases

Computer equipment 25% per annum, reducing balance basis

Office Furniture 15% per annum, reducing balance basis

Other accounting policies**Operating Leases**

Rentals applicable to operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged to profit and loss as incurred.

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognized in respect of all timing differences that have originated but not reversed by the balance sheet date and is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 December 2011	4,073
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>4,073</u>
Depreciation	
At 1 December 2011	2,080
Charge for the year	465
On disposals	-
At 30 November 2012	<u>2,545</u>
Net book values	
At 30 November 2012	<u>1,528</u>
At 30 November 2011	<u>1,993</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
4 Ordinary shares of £1 each	4	4

4 **Transactions with directors**

During the year, RF Walker received dividends of £8000 and a further £24000 was paid to persons connected to him.

The director considers that control of the company rests with RF Walker, by reason of his family interests in the ordinary share capital.

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